### FACULTY SENATE



The John Knoblock Faculty Senate Office Ashe Administration Building, #325 1252 Memorial Drive Coral Gables, Florida 33146 facsen@miami.edu fs.miami.edu Ph: 305-284-3721 Fax: 305-284-5515

### **MEMORANDUM**

To:

Julio Frenk

**University President** 

From:

Linda L. Neider

Chair, Faculty Senate

Date:

February 3, 2020

Subject: Faculty Senate Legislation #2019-43(B) - Creation of a Master of Accounting (MAcc)

and Accelerated Master of Business Administration (MBA) Dual Degree Program -

Herbert Business School

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The Faculty Senate, at its January 29, 2020 meeting, had no objections to the approval of the Herbert Business School's creation of a Master in Accounting and Accelerated MBA dual degree program. The dual degree program will require the successful completion of 61 credit hours. The current MAcc program requires 30 credit hours and the Accelerated MBA requires 35. In the proposed curriculum, students would complete the full 30 credit hours for the MAcc program and then only 31 credit hours in the Accelerated MBA program because two 2-credit courses (BUS 610 and ACC 670) required for the MBA program are also included in the MAcc curriculum.

The proposal is enclosed for your reference.

This legislation is now forwarded to you for your action.

LLN/ss/rh

cc:

Jeffrey Duerk, Executive Vice President and Provost

John Quelch, Dean, Herbert Business School

Patricia Abril, Vice Dean - Graduate Business Education, Herbert Business School

CAPSULE: Faculty Senate Legislation #2019-43(B) – Creation of a Master of Accounting (MAcc) and Accelerated Master of Business Administration (MBA) Dual Degree Program – Herbert Business School

PRESIDENT'S RESPONSE
APPROVED: DATE: 02/21/20 (President's Signature)
OFFICE OR INDIVIDUAL TO IMPLEMENT: John Quelch, Dean, Business School
EFFECTIVE DATE OF LEGISLATION: IMMEDIATELY (if other than June 1 next following)
NOT APPROVED AND REFERRED TO:
REMARKS (IF NOT APPROVED):



# Proposal Submission Checklist

Proposals are to be submitted to the Office of Assessment and Accreditation (OAA), the Graduate Council (for graduate programs excluding Law and Medical), OR the University Curriculum Committee (for undergraduate programs) and the Faculty Senate. Refer to the <u>Procedures for Program Changes</u> document for information on the approvals and notifications needed for program changes and the <u>Proposal Submissions Specifications</u> document for an explanation of the process and a list of the materials required.

(Please note that change approvals can take 2 semesters to complete.)

### FORM INSTRUCTIONS:

- 1. Save/download the form as a pdf.
- 2. After completing the information below, print and scan the form.
- 3. Insert it with the background materials that are specified, in the order listed, and submit to facsen@miami.edu.

**Please note:** only scanned versions can be accepted.

Include this checklist at the beginning of each proposal.

### **KEY CONTACT PERSONNEL INFORMATION**

First Name	Last Name	Proponent's Title
Patricia	Abril	Vice Dean, Graduate Business Education
Department, if applicable	School/Co	llege
Accounting	Miami Herb	ert Business School
E-mail	Phone	
pabril@miami.edu	305-284-699	99
Title of Proposal	4	
Dual Degree Creation: Master of A	Accounting and Accelerated	I MBA
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# MANDATORY MEMORANDA AND FORMAT

Please check that each item listed below is included in the proposal package of materials, in the ORDER as listed. The applicable title (i.e. Letter of Explanation, Memo from the Dean, etc.) is to precede each section in the materials.

Only proposals conforming to this format will be accepted.

1. This completed checklist.
<ul> <li>2. Letter of explanation. (2-3 pages only, double spaced, 12 pt font)</li> <li>Yes No</li> </ul>
If no, explain why:
3. A memo from the dean(s) signifying approval of the faculty of the relevant School(s) / Colleges(s).
• Yes O No
If no, explain why:
4. A memo that all affected or relevant School / College Council(s) have approved.  Yes No
If no, explain why:

5. A memo from the department chair(s) signifying approval of the faculty of the relevant department(s).
Yes No
If no, explain why:
6. A memo from the Office of Accreditation and Assessment (OAA) if the proposal involves academic programs (degrees, certificates, majors, minors, concentrations, specializations, tracks, etc.) such as new programs, closing programs, or program changes (such as changes in requirements, program length, modality, name, location).
Applicable
If not, explain why:
7. A memo from the Graduate School Dean signifying approval of the Graduate Council (for graduate programs only) OR the University Curriculum Committee (for undergraduate programs only) recommendation form.
Applicable O Not applicable.
If not, explain why:

Faculty Senate to che	eck if this is needed.	the Graduate School of	the <u>Secretary of the</u>
O Yes O No			
If no, explain why:			
N/A			
9. Additional required i.e. market analysis, b	d documents as listed or udget information, asse	n the " <u>Proposal Submis</u> essment of library colle	ssions Specifications," ctions, etc. as specified
List additional docume		-	
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TO:

General Welfare Committee

Faculty Senate

FROM:

Patricia Sanchez Abril, J.D., Vice Dean, Graduate Business Education

Subject:

Dual Degree Creation: Master of Accounting & Accelerated MBA

Date:

January 15, 2020

### **Proposal:**

The Miami Herbert Business School is proposing to offer a dual Master of Accounting and Accelerated MBA degree program allowing students to earn both a specialized Master's and MBA. Students will complete the two degrees in sequence – Master of Accounting first, Accelerated MBA second. Both programs currently exist. This proposal is for the purpose of officially joining them as a dual degree. As such, the dual degree is designed for students with an interest in broadening their business education beyond the specialized scope of their first Master's program.

### Reasoning:

Today's employers demand agile-minded leaders with both true expertise and general business intelligence. Most MBA programs offer a year of generalist core courses before allowing students to focus on specialized business areas, such as Accounting. We understand that today's professional is eager to save time, maximize exposure, and dig deeper. This dual degree program will provide a robust framework for acquiring both depth and breadth is business education.

### **Applications Process:**

Students can apply for the dual degree upon initializing their application. Students may also consider applying for the Accelerated MBA while they are enrolled in the Master of Accounting.

### Resource Implications: None

### Procedural History:

- Graduate Business Education Committee Discussed and approved 8/16/19
- School Council of the Miami Business School Discussed and approved 9/16/19
- Graduate Council Discussed and approved 11/19/19

# Master of Accounting – Assurance Track (30 credits)

Fall 2019 – 16 credits		
Term 1-1		
ACC 610 Accounting Research and Theory	2 credits	
Pre-determined Elective	2 credits	
Pre-determined Elective	2 credits	
Pre-determined Elective	2 credits	
Term 1-2		
ACC 628 Introduction to Accounting Analytics	2 credits	
ACC 672 Advanced Financial Analysis	2 credits	
Pre-determined Elective	2 credits	
Pre-determined Elective	2 credits	
Spring 2020 – 14 Credits		
Term 1-1		
ACC 630 International Financial Reporting Standards	1 credit	
ACC 622 Advanced Issues in Auditing	3 credits	
Pre-determined Elective	2 credits	
Pre-determined Elective	2 credits	
Term 1-2		
BUS 610 Critical Thinking and Persuasion for Business	2 credits	
ACC 648 Financial Reporting Implications of Income Taxes	2 credits	
Pre-determined Elective	2 credits	

# Master of Accounting - Corporate Track (30 credits)

Fall 2019 – 16 credits	
Term 1-1	
ACC 610 Accounting Research and Theory	2 credits
ACC 606 Internal Auditing	2 credits
Pre-determined Elective	2 credits
Pre-determined Elective	2 credits
Term 1-2	
ACC 628 Introduction to Accounting Analytics	2 credits
ACC 672 Advanced Financial Analysis	2 credits
Pre-determined Elective	2 credits
Pre-determined Elective	2 credits
Spring 2020 – 14 Credits	
Term 1-1	
ACC 630 International Financial Reporting Standards	1 credit
ACC 622 Advanced Issues in Auditing	3 credits
Pre-determined Elective	2 credits
Pre-determined Elective	2 credits
Term 1-2	8
BUS 610 Critical Thinking and Persuasion for Business	2 credits
ACC 648 Financial Reporting Implications of Income Taxes	2 credits
Pre-determined Elective	2 credits

# **Accelerated MBA (31 Credits)**

Summer 2020 – 12 credits	
BUS 610 Critical Thinking and Persuasion for Business	2 credits
MGT 622 High Performance Teams	2 credits
ACC 670 Financial Reporting and Analysis	2 credits
BSL 690 Legal and Ethical Implications of Business Decision	2 credits
FIN 641 Valuation and Financial Decision Making	2 credits
MAS 632 Management Science Models for Decision Making	2 credits
BTE 610 Foundations of Management Information Systems	2 credits
FIN 642 The Financial Environment	2 credits
Fall 2020 Term 1 – 11 credits	
BUS 628 Multidisciplinary Action Projects (Full Semester)	3 credits
MKT 650 Strategic Marketing	2 credits
Pre-determined Elective	2 credits
Pre-determined Elective	2 credits
Pre-determined Elective	2 credits
Fall 2020 Term 2 – 8 credits	
MGT 677 Corporate Strategy and Organization	2 credits
MGT 623 Human Resource Systems	2 credits
MKT 641 Marketing Research	2 credits
Pre-determined Elective	2 credits



TO:

General Welfare Committee

Faculty Senate

FROM:

Chester A. Schriesheim, Speaker of the School Council

Shirley Dennis-Escoffier, Associate Professor, Accounting,

First Vice Chair, School Council

Karoline Mortensen, Associate Professor, Health Management and Policy,

Second Vice Chair, School Council

Raphael Boleslavsky, Associate Professor, Economics Howard Gitlow, Professor, Management Science Uzma Khan, Associate Professor, Marketing

George Korniotis, Professor, Finance

Sara Rushinek, Professor, Business Technology

Subject:

Dual Degrees: Specialized Master's & Accelerated MBA

Date:

September 25, 2019

The School Council, through a virtual vote which took place beginning on September 11 through September 16, voted unanimously to approve the creation of the seven dual sequential degrees listed below.

- Master of Accounting & Accelerated MBA
- MS in Business Analytics & Accelerated MBA
- MS in Finance & Accelerated MBA
- Master of International Business & Accelerated MBA
- MS in Leadership & Accelerated MBA
- MS in Sustainable Business & Accelerated MBA
- MS in Taxation & Accelerated MBA

Please note that the voting members of the Miami Business School (MBS), the regular faculty per the MBS bylaws, voted to delegate all decisions on curriculum issues to their elected representatives on the School Council for the fall 2019-spring 2020 academic year.



Date:

December 17, 2019

To:

General Welfare Committee

**Faculty Senate** 

From:

DJ Nanda, Professor and Chair, Accounting Department

Subject:

Dual Degree Creation: Master of Accounting & Accelerated MBA

This memo is to document the support of the Accounting Department's faculty members for the proposed Dual Degree creation of the Master of Accounting & Accelerated MBA.



TO:

General Welfare Committee

**Faculty Senate** 

FROM:

John Quelch, Dean, Miami Business School

Subject:

Support for Dual Degrees Proposal: Specialized Master's & Accelerated MBA

Date:

September 25, 2019

This memo is to document my support for the creation of the seven dual sequential degrees listed below:

- Master of Accounting & Accelerated MBA
- MS in Business Analytics & Accelerated MBA
- MS in Finance & Accelerated MBA
- Master of International Business & Accelerated MBA
- MS in Leadership & Accelerated MBA
- MS in Sustainable Business & Accelerated MBA
- MS in Taxation & Accelerated MBA

Thank you.





Assessment and Accreditation Gables One Tower 1320 S. Dixie Hwy Coral Gables, Florida 33146

Phone: 305-284-5120 Fax: 305-284-4929 oaa miami.edu

#### **MEMORANDUM**

DATE:

November 8, 2019

TO:

Patricia Abril, Vice Dean, Graduate Business Education

Miami Business School

FROM:

Patty Murphy, Associate Provost for University Accreditation

Office of Assessment and Accreditation

RE:

New MAcc/Accelerated MBA Dual Degree Program

On October 4, 2019, the Miami Business School notified my office of its intent to offer a new dual degree program effective Fall 2020: Master of Accounting (MAcc) and the Accelerated Master of Business Administration (MBA). The proposed dual degree program involves two existing programs (academic plan codes: ACCT\_MACC and BUSAE\_MBA). The proposed program will allow students to complete both degrees in a sequential timeline and provide graduates with greater preparation to pursue careers in business.

The proposed dual degree program will require successful completion of 61 credit hours. The current MAcc program requires 30 credit hours and the Accelerated MBA requires 35. In the proposed curriculum, students would complete the full 30 credit hours for the MAcc program and then only 31 credit hours in the Accelerated MBA program because two 2-credit courses (BUS 610 and ACC 670) required for the MBA program are also included in the MAcc curriculum.

The proposed new program does not "represent a significant departure, either in content or method of delivery" from what we are currently approved by SACSCOC to offer because both programs are currently approved and the program length meets the minimum of 30 credit hours for each degree. SACSCOC only requires notification of program changes that represent a significant departure from our current programs. Therefore, no notification or approval is required for this change.

Please contact me if you have any questions at <u>pattymurphy@mlami.edu</u> or (305) 284-3276.

CC:

**Faculty Senate** Guillermo Prado, Dean of the Graduate School John Quelch, Dean of the School of Business Karen Beckett, University Registrar

Carrie Glass, Executive Director of Student Financial Assistance and Employment

#### UNIVERSITY OF MIAMI

## GRADUATE SCHOOL



Graduate School P.O. Box 248125

P.O. Box 248125 Coral Gables, FL 33124-3220 Phone: 305-284-4154
Fax: 305-284-5441
graduateschool@miaml.edu

### **MEMORANDUM**

DATE:

November 27, 2019

TO:

Linda Neider

Chair, Faculty Senate

FROM:

Guillermo (Willy) Prado Mathe Irad

Dean, Graduate School

SUBJECT:

Proposals - Miami Herbert Business School New Dual Degree Programs

The Miami Herbert Business School submitted proposals for the creation of the following dual degrees:

- 1. Master of Accounting and the Accelerated Master of Business Administration
- 2. Master of International Business and the Accelerated Master of Business Administration
- 3. Master of Science in Sustainable Business and the Accelerated Master of Business Administration
- 4. Master of Science in Taxation and the Accelerated Master of Business Administration

The proposals were discussed at the meeting of the Graduate Council on Tuesday, November 19, 2019. The proposals were approved by all Council members present.

CC: Michael Fuerst, Associate Professor of Professional Practice, Finance Lorenzo Naranjo, Assistant Professor of Professional Practice, Finance

Doug Lehman, Assistant Professor of Professional Practice & Academic Director, MS in Business Analytics

Daniel McGibney, Assistant Professor of Professional Practice & Academic Director, MS in Business Analytics

Patricia Sanchez Abril, Vice Dean, Graduate Business Education

Tiffany Plantan, Director of Education, Graduate School

Patty Murphy, Associate Provost for University Accreditation, Office of Assessment and Accreditation