



**Faculty Senate Office** Ashe Administration Building, #325 1252 Memorial Drive Coral Gables, FL 33146

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### **MEMORANDUM**

To:

Julio Frenk, President

From:

Tomás A. Salerno

Chair, Faculty Senate

Date:

November 21, 2018

Subject: Faculty Senate Legislation #2018-29(B) – Proposal to Revise the Degree Requirement

for the One-Year Master of Business Administration (MBA) Program and Rename it

TO the Accelerated MBA, Business School

The Faculty Senate, at its November 14, 2018 meeting, voted unanimously to approve the proposal from the Business School to revise the degree requirement for the "One-Year Master of

Business Administration (MBA)" program and rename it to the "Accelerated MBA", pending Graduate Council approval. The Graduate Council approved the proposal on November 13, 2018. The proposed changes to the curriculum would shorten the current one-year MBA program to seven months and the program name will be changed to reflect the curriculum change. The program will remain the same the 35 credit hour requirement.

The proposed changes do not "represent a significant departure, either in content or method of delivery" from what the University is currently approved to offer by SACSCOC.

The Faculty Senate does not approve budget concepts, therefore no budget information is included here.

This legislation is now forwarded to you for your action.

TAS/rh

Enclosure

cc:

Jeffrey Duerk, Provost and Executive Vice President for Academic Affairs Guillermo Prado, Dean of the Graduate School John Quelch, Dean of the Business School

Patricia Sanchez Abril, Vice Dean, Graduate Business Education, Business School Tallys Yunes, Associate Professor and Faculty Director, Management Science, One-Year MBA, Business School

APPROVED:DATE:DATE:DATE:	
OFFICE OR INDIVIDUAL TO IMPLEMENT: Dean John Quelo	h
EFFECTIVE DATE OF LEGISLATION: IMMEDIATELY (if other than June 1 next following)	
NOT APPROVED AND REFERRED TO:	
REMARKS (IF NOT APPROVED):	

Business School

**CAPSULE:** Proposal to Revise the Degree Requirement for the One-Year Master of Business Administration (MBA) Program and Rename it TO the Accelerated MBA,



# **Proposal**

Proposals are to be submitted to the Office of Assessment and Accreditation (OAA), if applicable, the Graduate Council (for graduate programs excluding Law and Medical), if applicable, and the Faculty Senate. Refer to the <u>Procedures for Program Changes</u> document for information on the approvals and notifications needed for program changes and the Proposal Submissions Specifications document for an explanation of the process and a list of the materials required.

(Please note that change approvals can take 2 semesters to complete.)

Include this checklist at the beginning of each proposal. (Complete the information below, save the form as a pdf, and insert it with the background materials that are specified, in the order listed, and send the package electronically as noted above.)

### **KEY CONTACT PERSONNEL INFORMATION**

First Name	Last Name		Proponent's Title
Patricia	Abril		Vice Dean, Graduate Busines Education
Department, if applicable		School/College	
Graduate Business Programs		Miami Business School	
E-mail		Phone	
pabril@miami.edu		305-284-6999	
Title of Proposal		Washington Market	
Proposal to Rename to Accelerated	d MBA and Revis	e the Degree Requirement for	the One-Year MBA
		- WI	
(-continue to next page-)			

### **MANDATORY MEMORANDA AND FORMAT**

Please check that each item listed below is included in the proposal package of materials, in the ORDER as listed. The applicable title (i.e. Letter of Explanation, Memo from the Dean, etc.) is to precede each section in the materials.

Only proposals conforming to this format will be accepted.

1. This completed checklist.
2. Letter of explanation. (2-3 pages only, double spaced, 12 pt font)
O Yes O No
If no, explain why:
3. A memo from the dean(s) signifying approval of the faculty of the relevant School(s) / Colleges(s).
⊙ Yes O No
If no, explain why:
I. A memo that all affected or relevant School / College Council(s) have approved.
Yes O No
f no, explain why:

5. A memo from the department chair(s) signifying approval of the faculty of the relevant department(s).
O Yes
If no, explain why:
Not applicable.
6. A memo from the Office of Accreditation and Assessment (OAA) if the proposal involves academic programs (degrees, certificates, majors, minors, concentrations, specializations, tracks, etc.) such as new programs, closing programs, or program changes (such as changes in requirements, program length, modality, name, location).
(To be submitted by OAA to the Graduate Council or the Faculty Senate, as appropriate.)
Applicable
If not, explain why:
7. A memo from the Graduate School Dean signifying approval of the Graduate Council (for graduate programs only).  (To be submitted to the Faculty Senate by the Graduate Council.)
Applicable
If not, explain why:
GWC and Faculty Senate approval will be contingent on Graduate Council approval. We expect this item to be discussed at the November 13th Graduate Council meeting.

OYes		
If no, explain why:		
Not applicable.		
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. Additional required doc	cuments as listed on the "Proposal Submissions Specification	11
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a common analysis, sudge	or information, assessment of horary conections, etc. as speci	meu
ist additional documents in	ncluded:	
	9	
ORM INSTRUCTIONS:		
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Once you have completed t Print and scan it.		
Once you have completed t Print and scan it. Submit the scanned version	the form, save it to your computer by clicking the "Save" button belon to facsen@miami.edu with your proposal. Please note: only sca	
Print and scan it.		

### GRADUATE SCHOOL



1252 Memorial Drive P.O. Box 248125 Coral Gables, FL 33124-4629 Phone: 305-284-4154 Fax: 305-284-5441 graduateschool@miami.edu

### **MEMORANDUM**

DATE:

November 14, 2018

TO:

Tomas Salerno

Chair, Faculty Senate

FROM:

Guillermo (Willy) Prado Walle Prad

Dean, The Graduate School

SUBJECT:

Proposal – One-Year MBA to Accelerated MBA; curriculum and name

change

The Miami Business School submitted a proposal to restructure the curriculum of the One-Year MBA program to a shorter program length and rename the program to "Accelerated MBA." The proposal was discussed at the meeting of the Graduate Council on Tuesday, November 13, 2018, and no concerns were expressed by the Council members.

cc:

John Quelch, Dean, Miami Business School

Patricia Abril, Vice Dean, Graduate Business Education, Miami Business School Ann Olazabal, Vice Dean, Undergraduate Business Education, Miami Business School

Tallys Yunes, Associate Professor, Management Science, Faculty Director, Accelerated MBA, Miami Business School

Patty Murphy, Executive Director, Office of Assessment and Accreditation



### **MEMORANDUM**

TO:

General Welfare Committee

**Faculty Senate** 

FROM:

Patricia Sánchez Abril, J.D., Vice Dean, Graduate Business Education Tallys Yunes, Ph.D., Associate Professor, Management Science, Faculty

Director, One-Year MBA

Subject:

Proposal to Rename to Accelerated MBA and Revise the Degree

Requirement for the One-Year MBA

Date:

October 29, 2018

<u>Proposal:</u> The One-Year MBA program has been offered as the accelerated counterpart of the Two-Year MBA. The program will move its class intake from January to May. Students will be expected to graduate in December of the same year, shortening the program length to seven months. To accommodate this new program length, it is proposed to rename the program "Accelerated MBA" and restructure the curriculum as follows:

- Reduce elective credits from 14 (7 courses) to 8 (4 courses).
- Replace BUS 602, BUS 603, and BUS 604 with BUS 610.
- Replace MGT 645 with MGT 622.
- Add MGT 623.
- Add ACC 670.
- Add BUS 628 (Consulting Project) worth 3 credits in total to add experiential learning component in lieu of a summer internship.

<u>Background:</u> The One-Year MBA seeks to update its name and curriculum. Currently the program has 38 students.

Reasoning: Benchmarking with peer institutions reveals that most accelerated MBA programs begin in the summer. The Accelerated MBA at the Miami Business School will have the competitive advantage of a seven-month time-to-completion when similar programs at peer institutions have a twelve-month time-to-completion. For benchmarking research, please refer to page two of this memo. Students currently enrolled in a specialized Master's program may choose to add-on the Accelerated MBA upon completion of their first Master's, helping to boost enrollment in the Accelerated MBA.

Resource Implications: Offering of summer sections of the core courses in the Accelerated MBA.

### Procedural History:

Graduate Business Education Committee – Discussed and approved 10/9/2018 School Council of the Miami Business School – Discussed and approved 10/19/2018

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### Benchmarking Research

### Cornell University (Johnson)

- Begins and ends in May. A 10-week summer term for orientation, core courses, leadership and professional development work with other One-Year candidates.
- All remaining courses/electives feature a mix of one- and two-year classmates.
- A semester-long management practicum featuring real business projects.
- Performance learning experience for hands-on application of learning.
- Exceptional opportunity to pursue a wide variety of electives.

### Northwestern University (Kellogg)

- The program begins in the summer (June) to get students accustomed to the rigorous academic pace of MBA studies and complete three to five courses. In September, students join the second-year Full-Time Program class and complete the electives that match their interests and enhance their career goals.
- Students bypass core courses and focus on the electives that best meet their career goals. Student delve into a select number of disciplines or go as broad as they like.

### Emory University (Goizueta)

- The program begins in the summer with core block of courses. Students are provided with career development opportunities during this time.
- Following the summer core, students take electives in the fall and spring semesters.

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Current Curriculum

# Proposed Curriculum

Summer 2019 – 16 credits		
BUS 510 Critical Thinking and Persuasion for Business	2 credits	
MGT 622 High Performance Teams	2 credits	May 20 June 7
ACC 670 Financial Reporting and Analysis	2 chedits	
BSL 690 Legal and Ethical Implications of Business Decision	2 chedits	June 11 - June 28
FIN 641 Valuation and Financial Decision Making	2 credits	
MAS 632 Management Science Models for Decision Making	2 credits	14 1 - 1 AP 13
BTE 610 Foundations of Management Information Systems	2 credits	4 47 1
FIN 642 The Financial Environment	2 credits	huly 23 - August 9
Fall 2019 - Term 1 - 11 credits	57	
BUS 628 Multidisciplinary Action Projects (Full Semester)	3 credits	
MKT 650 Strategic Marketing	2 credits	
Pre-determined Bective	2 credits	August 19 - October 4
Pre-determined Elective	2 credits	
Pre-determined Elective	2 credits	
Fall 2019 - Term 2 - 8 credits		
MGT 677 Corporate Strategy and Organization	2 credits	
MGT 623 Human Resource Systems	2 credits	
MKT 641 Marketing Research	2 credits	Details - December 6
Pre-determined Bective	2 credits	

MKT 641 Marketing Research

Total credits: 35

## Grade Spring/Fall 2018 Spring 2018 Tarm 1.1 BUS 604 MBA Career Development and Enrichment (O credit) BSL 690 Legal & Ethical Implications of Business Decision Making\* MAS 632 Management Science Models for Decision Making\* BUS 603 Critical Thinking and Effective Speaking (1 credit) 8TE 610 Foundations of Management Information Systems\* BIUS 602 Critical Ininking and effective Writing (1) FIN 641 Valuation and Financial Decision Making\* FIN 642 The Financial Environment\* Term 1-2 Elective

The state of the s		
BUS 604 MBA Career Development and Enrichment (1 credit)	Spring/Fall 2018	
MGT 645 Principles of Supply Chain Management	Fall 2018	
Elective	Fall 2018	
Elective	Fall 2018	
MKT 650 Strategic Marketing"	Fall 2018	
Fall 2018 Torm	Torm 2	No.

Fall 2018 Fall 2018 Fall 2018 Fall 2018

Elective Elective MGT 677 Corporate Strategy and Organization\*

Elective

Grade

Term



### **MEMORANDUM**

TO

General Welfare Committee

**Faculty Senate** 

FROM:

John Quelch, Dean, Miami Business School

Subject:

Support for the One-Year MBA Curriculum and Name Change

Date:

October 26, 2018

This memo is to document my support for the proposed curriculum and name change for the One-Year MBA program.

Thank you.



### MEMORANDUM

TO:

General Welfare Committee

Faculty Senate

FROM:

W. Brian Barrett, Speaker of the School Council A. B. Barrett Anita Cava. Professor Project I Anita Cava, Professor, Business Law, Second Vice Chair, School Council

Shirley Dennis-Escoffier, Associate Professor, Accounting,

First Vice Chair, School Council

Howard Gitlow, Professor, Management Science

Karoline Mortensen, Associate Professor, Health Management and Policy A. Parasuraman, James W. McLamore Chair and Professor, Marketing

Philip Robins, Professor, Economics

Sara Rushinek, Professor, Business Technology Chester A. Schriesheim, Professor, Management

Subject:

Curriculum and Name Change: One-Year MBA

Date:

October 26, 2018

The School Council, at its October 19 meeting, voted unanimously to approve the curriculum and name change for the One-Year MBA.

Please note that the voting members of the Miami Business School (MBS), the regular faculty per the MBS bylaws, voted to delegate all decisions on curriculum issues to their elected representatives on the School Council for the fall 2018-spring 2019 academic year.





Assessment and Accreditation Gables One Tower 1320 S. Dixie Hwy. Coral Gables, Florida 33146 Phone: 305-284-5120 Fax: 305-284-4929 oaa.miami.edu

### **MEMORANDUM**

DATE:

October 29, 2018

TO:

Patricia Abril, Vice Dean

**School of Business** 

FROM:

Patty Murphy, Executive Directo

Office of Assessment and Accreditation

RE:

Rename and Revise Degree Requirements for One-Year MBA

On October 29, 2018, the Miami Business School notified my office of its intent to rename and revise the degree requirements for the One-Year Master of Business Administration (MBA) program (Academic Plan Code: BUSAE\_MBA). The One-Year MBA program is currently offered as an accelerated version of the Regular Two-Year MBA. The proposed curricular revisions would shorten the program from one-year to seven months, so the program name will be changed from "One-Year MBA" to "Accelerated MBA" to reflect that change.

Currently students in the One-Year MBA program start the program in January and graduate in December of the same calendar year. The proposed changes would have students begin the program in May but still graduate in December of the same calendar year. This will make the program much more intensive in the summer and fall terms. Students will earn 16 credits in the summer and 19 credits in the fall. This revised calendar will require approval from the Graduate School.

The length of the program will remain the same (35 credit hours). The proposed revisions are as follows:

- Reducing the number of electives from 14 credit hours to 8 credit hours;
- Replacing BUS 602 Critical Thinking and Effective Writing (1 credit hour), BUS 603 Critical
  Thinking and Effective Speaking (1 credit hour), and BUS 604 MBA Career Development (0 credit
  hours) with BUS 610 Critical Thinking and Persuasion for Business (2 credit hours) which covers
  similar content;
- Replacing MGT 645 Principles of Supply Chain Management (2 credit hours) with MGT 622 High Performance Teams (2 credits); and
- Adding the following existing courses as required courses:
  - o ACC 670 Financial Reporting and Analysis (2 credits)
  - BUS 628 Multidisciplinary Action Projects (2 credits)
  - MGT 623 Human Resource Systems (2 credits).

The proposed changes do not "represent a significant departure, either in content or method of delivery" from what we are currently approved by SACSCOC to offer due to the following:

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- The proposed changes meet the SACSCOC requirement of a minimum of 30 credit hours for a graduate program.
- The proposed changes do not require the development of new courses. It is merely a repackaging of existing courses.
- The proposed changes will not require the hiring of new faculty.
- The majority of the program will not be offered via distance education and, in any case, the University is approved to offer 100% distance education programs.
- The program will be offered on the University's Coral Gables campus.
- The graduate program covers the literature in the field through its required core coursework.
- The graduate program ensures ongoing student engagement in research and/or appropriate professional practice and training experiences through a required experiential learning course involving a consulting project, BUS 628.

SACSCOC only requires notification of program changes that represent a significant departure from our current programs. Therefore, no notification or approval is required for this change.

However since this program will be offered in a more intense schedule than standard programs, please be certain that each course meets the minimum requirements for the credit awarded. The federal definition of a credit hour is a minimum of 45 hours of in-class and out-of-class work (including exams, assignments, studying, and instruction time) for each credit hour awarded. The proposed schedule would require a minimum of 720 hours in the summer term and 855 hours in the fall term. Please ensure that the course syllabi reflect sufficient in-class and out-of-class time to meet these minimum requirements.

Please contact me if you have any questions at pattymurphy@miami.edu or (305) 284-3276.

### CC: Faculty Senate

Guillermo Prado, Dean of the Graduate School
John Quelch, Dean of the Miami Business School
Alex Mas, Assistant Director, Miami Business School
Tallys Yunes, Faculty Director, One-Year MBA Program
Karen Beckett, University Registrar
Carrie Glass, Executive Director of Student Financial Assistance and Employment