



Faculty Senate Office
Ashe Administration Building, #325
1252 Memorial Drive
Coral Gables, FL 33146

facsen@miami.edu
web site: www.miami.edu/fs
P: 305-284-3721
F: 305-284-5515

MEMORANDUM

To: Donna E. Shalala, President

From: Richard L. Williamson
Chair, Faculty Senate

A handwritten signature in blue ink, appearing to read 'Richard L. Williamson'.

Date: November 21, 2013

Subject: Faculty Senate Legislation #2013-20(B) – Establish a Master of Science in Finance Degree, School of Business Administration

The Faculty Senate, at its November 20, 2013 meeting, voted unanimously to approve the proposal from the School of Business Administration to establish a Master of Science in Finance degree.

The Master of Science in Finance aims to address the growing demand for masters-level business degrees by providing focused graduate level education to those wishing to pursue a professional career in finance. The program is aimed at young professionals with strong quantitative skills with a particular interest in pursuing a financial career, and will provide participants with the communication skills critical to long-term success in the finance profession.

The proposal of the School of Business Administration is enclosed for your reference.

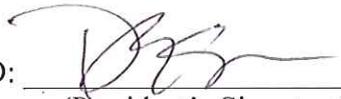
This legislation is now forwarded to you for your action.

RLW/rh

Enclosure

cc: Thomas LeBlanc, Executive Vice President and Provost
Eugene Anderson, Dean, School of Business Administration
Anuj Mehrotra, Vice Dean, Graduate Business Programs
Timothy Burch, Associate Professor, Department of Finance

CAPSULE: - Faculty Senate Legislation #2013-20(B) – Establish a Master of Science in Finance Degree, School of Business Administration

APPROVED:  DATE: 12/9/13
(President's Signature)

OFFICE OR INDIVIDUAL TO IMPLEMENT: DEAN ANDERSON

EFFECTIVE DATE OF LEGISLATION: IMMEDIATELY
(if other than June 1 next following)

NOT APPROVED AND REFERRED TO: _____

REMARKS (IF NOT APPROVED): _____

UNIVERSITY OF MIAMI
SCHOOL OF BUSINESS
ADMINISTRATION



MEMORANDUM

TO: General Welfare Committee
Faculty Senate

FROM: Anuj Mehrotra, Vice Dean Graduate Business Programs

CC: Eugene Anderson, Dean

Subject: Master of Science in Finance

Date: October 4, 2013

A handwritten signature in black ink, appearing to read 'Anuj Mehrotra', written over the 'FROM' line of the memorandum.

In its effort to continuously strengthen its portfolio of programs, the School of Business Administration is proposing the creation of the Master of Science in Finance. The Office of Planning, Institutional Research and Assessment (PIRA) has advised that we provide relevant information on this Specialized Master of Science in Finance Program in order to comply with appropriate SACS accreditation procedures. We are therefore submitting this information to PIRA as well.

The proposal for this new degree was discussed the School of Business Administration's School Council and unanimously approved on October 4, 2013. Please find attached the letters of support from the Dean of the School, as well as the Chairs of the Academic Departments of the School of Business Administration, an Executive Summary of the track including the Curriculum, the General Description and the Syllabi of three of the Courses approved by School of Business Administration School Council on October 4, 2013. These items are on the Graduate Council Agenda for its November 6, 2013 meeting.

In an effort to comply with all University internal procedures, we will formally present the Master of Science in Finance and seek approval, if so warranted, from the Faculty Senate.

The Master of Science in Finance will not require the hiring of new faculty. Any new staffing needs will be analyzed at the end of FY2013 in the context of all Graduate Business needs at that time.

We are at the disposition of the General Welfare Committee and the Faculty Senate to provide any additional information that is deemed necessary for the timely approval of this program.

Master of Science in Finance Executive Summary

Overview

The School of Business Administration has traditionally offered a series of Graduate Business Programs including a Full Time Master in Business Administration (MBA), Accelerated One Year MBA, EMBA, Master of Science and Master of Arts Programs. As a result of an in-depth evaluation of our current Specialized Master's Degree Programs, as well as the overwhelming evidence of a significant growth nation-wide in the demand and offer of these programs, it was decided that the School of Business Administration would establish a portfolio of specialized Master Degree Programs in order to address this growing demand and diversify the School of Business offerings.

The MSF aims to address the growing demand for masters-level business degrees by providing focused graduate level education to those wishing to pursue a professional career in Finance, to deliver the development of communication skills critical to long-term success in the finance profession, and to provide participants with an understanding of the day-to-day work environment finance professionals face, as well as career guidance, through periodic interaction with finance professionals.

The Master of Science in Finance is aimed at young professionals with strong quantitative skills with a particular interest in pursuing financial careers. Relative to our MBA programs which provides students a vast business knowledge base, this Specialized Master of Science Degree offers a narrowly-focused course of study over a shorter period of time. In comparison to the Accelerate MBA program, this Master of Science in Finance Degree does not require business coursework prior to matriculation, although strong quantitative skills demonstrated through undergraduate coursework and GMAT/GRE scores will be required.

When compared with other Master in Finance Programs at other institutions, the proposed MSF would offer the following distinguishing characteristics:

- Emphasis on essential communication skills for career advancement to complement the strong quantitative aptitude typically found in MSF students
- Private university setting in the international crossroad location of Miami
- Enrichment through interaction with local finance professionals

Curriculum

The Master of Science in Finance provides focused, graduate level education meant to prepare students for a professional career in finance. Depending on student background, the program consists of 35 credits taken over a nine-month period beginning in August, including 4 credits of background coursework in accounting, finance, microeconomics and quantitative methods (could be waived depending on student background), 10 credits covering general business education including business analytics, operational excellence, business planning, and communications, 12-14 credits in finance, 1 credit of enrichment

interaction with finance professionals, and 6-8 credits of appropriate coursework in accounting, business law, economics, management, and management science based on the student's desired specialization track. Specialization tracks include Corporate Finance, Investments, and International Finance.

The majority of courses to be offered in the Master of Science in Finance are already taught in the School of Business Administration in the Full Time MBA and in the Certificate of Business Administration. Additionally, a "boot camp" type course has been developed (BUS 640 Quantitative and Analytical Fundamentals for Finance) which is offered at the beginning of the program to ensure students have the proper background material to succeed in the program. If the student is able to demonstrate recent and sufficient familiarity with financial accounting and finance, and to a lesser extent quantitative skills and microeconomics, they may waive out of this course.

Common Core (19 credits)

- BUS 640: Quantitative and Analytical Fundamentals for Finance (4 credits)
- BUS 631 Business Analytics and Operational Excellence (4 credits)
- BUS 633 Business Plan Fundamentals and Communications (4 credits)
- BUS 600 or BUS 602 Critical Thinking and Effective Writing (1 credit)
- BUS 603 Critical Thinking and Effective Speaking (1 credit)
- BUS 604 Career Development and Enrichment (1 credit)
- FIN 650 Financial Investments (2 credits)
- FIN 670 Corporate Finance (2 credits)

Corporate Finance Advanced Curriculum (16 credits)

- BSL 691 The Public Corporation: Legal Perspectives (2 credits)
- ACC 672 Advanced Financial Analysis (2 credits)
- FIN 671 Advanced Topics in Corporate Finance (2 credits)
- FIN 674 Financial Analysis of Mergers and Acquisitions (2 credits)
- FIN 683 Financial Modeling (2 credits)
- FIN 685 Mathematics of Financial Derivatives (2 credits)
- Elective #1 (chosen among variety of graduate level business courses) (2 credits)
- Elective #2 (chosen among variety of graduate level business courses) (2 credits)

Investments Advanced Curriculum (16 credits)

- ACC 672 Advanced Financial Analysis (2 credits)
- MAS 637 Applied Regression Analysis and Forecasting (2 credits)
- FIN 651 Advanced Topics in Investments (2 credits)
- FIN 660 International Finance (2 credits)
- FIN 674 Financial Analysis of Mergers and Acquisitions (2 credits)
- FIN 683 Financial Modeling (2 credits)
- FIN 685 Mathematics of Financial Derivatives (2 credits)
- Elective (chosen among variety of graduate level business courses) (2 credits)

International Finance Advanced Curriculum (16 credits)

ECO 685 Global Economics (2 credits)

BSL 692 Legal Implications of International Business Transactions (2 credits)

FIN 651 Advanced Topics in Investments (2 credits)

FIN 661 Advanced International Finance (2 credits)

FIN 671 Advanced Topics in International Finance (2 credits)

FIN 683 Financial Modeling (2 credits)

FIN 685 Mathematics of Financial Derivatives (2 credits)

Elective (chosen among variety of graduate level business courses) (2 credits)

The target enrollment for the start of the program is 10 to 15 students, with the potential of growth to approximately 35-45 students per entering cohort.

Proposal to establish a Master of Science In Finance (MSF)

1. Rationale:

The MSF aims to address the growing demand for a masters-level business degree focused in finance.

It is important to note some key differences between the proposed MSF and the school's full-time Master in Business Administration (MBA) program. The full-time MBA program is offered in a traditional two-year format as well as a one-year format.

In addition to the MBA program which provides students a vast business knowledge base, there is a growing demand for Specialized Master Degree Programs in focused business areas such as Finance. Relative to the two-year MBA program, the MSF offers a more narrowly-focused course of study over a much shorter nine-month time period (August – April) at considerably lower tuition expense. Students will begin advanced finance coursework immediately in the program and, more generally, will encounter less coursework in other functional areas of business that is more appropriate for those desiring broader business training offered in the MBA.

Relative to the one-year MBA program, the MSF is structured so that entering students are not required to have substantial business coursework prior to matriculation. The calendar time between matriculation and graduation is three months shorter, and tuition is somewhat lower. Students begin advanced finance coursework immediately and take a greater number of finance courses than are available to students in the one-year MBA program.

Relative to many other MSF programs at other schools, the proposed MSF would offer the following distinguishing characteristics:

- Emphasis on essential communication skills for career advancement to complement the strong quantitative aptitude typically found in MSF students
- Private university setting in the international setting of Miami
- Enrichment through interaction with local finance professionals
- Discussion of ethical issues in business and finance

The MSF will allow the School of Business Administration to use excess student capacity in already-existing master level courses to further diversify program offerings, enhance reputation, and create an additional source of revenue to support the school's mission to develop innovative ideas and principled leaders that transform global business and society. The programmatic diversification the MSF offers is particularly important due to a very challenging traditional MBA marketplace among peer schools.

2. Resources:

Library

Students enrolled in the MSF will have access to appropriate collections and other learning resources that support all educational programs wherever they are offered and at the appropriate degree level. The University of Miami Libraries maintains collections that effectively support the research, teaching, preservation, and learning needs of the University community. The Libraries include extensive print and electronic resources, including state of the art discovery, preservation, digital development and bibliographic management tools. To maximize the use of collections, the Libraries offer facilities for study, research, and discovery, integrated systems to provide access and services, and subject and technology expertise for consultation, instruction and information, and the creation of knowledge and scholarship.

The University of Miami libraries rank among the top research libraries in North America. The Richter Library, the University of Miami's main library, houses collections that serve the arts, architecture, humanities, social sciences, and the sciences. It is a depository for federal and state government publications. Rare books, maps, manuscript collections, and the University Archives are housed in the Special Collections Division and in the Cuban Heritage Collection.

In addition to the Richter Library, the School of Business Administration houses the Judi Prokop Newman Business Information Resources Center. This Center functions as a "virtual" or "paper-less" library. Students have unlimited access to the Information Center from home or office via the Internet using a logon ID and password. Students are able to access a multitude of business research databases including Bloomberg, Compustat, Disclosure, Hoover's, Lexis/Nexis, etc. The Center is staffed by a full-time Business Information Specialist and team of research assistants. Additionally, the Center's Information Specialist offers a workshop, at the orientation, for the students in graduate business programs on topics such as company, industry, and legal research.

Laboratory Facilities, Equipment and Space:

The courses in the proposed MSF will be scheduled at times which optimize the equipment and space available to the school. Specifically, the program is structured so that students will fill extra seats available in existing classes offered in the regular MBA program. There will also be a two-week preparation course (see Curriculum below) prior to the start of the fall semester, when classroom space is readily available. Enrichment through interaction with local finance professionals will usually take place at the school during the evening when there are fewer classroom constraints.

Other Resources:

N/A

3. Curriculum

a. List the major division or divisions of the discipline in which the proposed graduate work will be offered.

The majority of courses are already taught by the Department of Finance in the School of Business Administration. Other departments in the School of Business that will teach courses in the MSF include the Department of Accounting, Department of Business Law, Department of Economics, Department of Management, and Department of Management Science. There are no plans for students to take courses offered outside of the School of Business.

b. Evaluate the adequacy of your present undergraduate and graduate curricular structure for the proposed program.

Except as listed in (c) below, all of the courses in the proposed MSF program are already-existing course taught in the regular MBA program, which is fully accredited by the major relevant accrediting bodies.

c. List any anticipated additions, deletions, and changes in your current curricular structure resulting from the new program. For each item, list the faculty involved.

New:

BUS 640: This new four-credit course will provide two weeks of preparation coursework designed to ensure students have the proper background material to succeed for students not able to

demonstrate recent and sufficient familiarity primarily with financial accounting and finance, and to a lesser extent quantitative skills and microeconomics. The course material will be developed by drawing on material taught to the first-year regular MBA students. We anticipate the course will be co-taught by Timothy Burch, Associate Professor of Finance, and an accounting faculty member yet to be determined.

Although not a change in the curricular structure, faculty teaching finance courses will include discussion of ethical situations encountered in the finance profession. This will complement discussion of ethical issues in more general business settings included in BUS 600/602. In addition, during enrichment interaction with local finance professionals, the faculty facilitator will ask the professional to comment on ethical issues they face in their professional lives. The faculty consider these to be an important topic aligned with our mission to develop principled leaders.

The only other changes refer to the scheduling of courses currently offered to MBA students which have always been scheduled flexible. The scheduling will continue to be based on needs of the programs and approved by the Vice Dean of Graduate Business Programs with the appropriate Department Chair. These courses are currently taught by School of Business Administration faculty.

In particular, the below changes in course timing have been approved:

- FIN 651 Advanced Topics in Investments (moves from Fall T2 to Spring T1)
- FIN 660 International Finance (moves from Fall T2 to Fall T1)
- FIN 671 Advanced Topics in Corporate Finance (moves from Fall T2 to Spring T2)
- FIN 683 Financial Modeling (moves from Fall T2 to Spring T2)
- MAS 637 Applied Regression Analysis and Forecasting (moves from Fall T1 to Fall T2)

**Note that regular MBA courses are taught in half-semester "terms" and that, above, Fall T1 refers to the first term of the fall semester, Fall T2 refers to the second term of the fall semester, etc.*

d. List any current, anticipated, or agreed upon cooperative or interdisciplinary work with other components of the University or with any extramural agency as pertinent to the proposed program.

N/A

e. Provide a detailed description of the proposed program including

- Program requirements written in a manner consistent with a graduate bulletin masthead.

Please see Attachment A

- Anticipated program mission and learning outcomes.

Please see Attachment B

- Assessment methods (i.e., qualitative and quantitative) intended to measure student attainment of learning outcomes.

Please see Attachment C

- Describe track(s) for the degree or certificate.

There are three tracks of specialization, which share a common core of 19 credits of coursework, but differ in the composition of 16 advanced curriculum credits. See Attachment A for a list of courses in the common core as well as each track specialization, or Attachment C for a complete list of coursework for each track. The three tracks are as follows:

- Corporate Finance
- Investments
- International Finance

◦ Course descriptions, including a syllabus, if possible, for each new course.

The only new course is BUS 640, a two-week preparation course (see 3c above) taught over 10 days (e.g., three hour morning session, four hour afternoon session). This course will consist of approximately one day that reviews quantitative skills and microeconomics, three days that review financial accounting, and six days that review the basics of finance. In our development of the materials, we will draw on material taught to the first-year MBA students to ensure that the MSF students have the knowledge base to succeed when taking courses alongside second-year MBA students. The other Course Descriptions are found in Attachment D.

◦ The proposed schedule of course offerings for the first three years. For each course, list the faculty who will be teaching the course. Estimate the total teaching load for each member of the faculty who will be involved in the program when it is in place.

See Attachment D for the schedule of course offerings for each track. Impacts on teaching loads are described below.

The two-week preparation course will be taught by Timothy Burch, Associate Professor of Finance, and an accounting faculty member yet to be determined. These two faculty members will teach between three and six days during a time that does not interfere with their regular teaching, and once the program is in place these faculty members will have a teaching load of between 12-16 credits per year.

For both the CBA and MBA courses, based on the MSF enrollment we anticipate during the first three years, we do not anticipate additional sections of these courses will be needed. However, the budget conservatively allows for 2 additional sections of classes, two 2 credit classes and one 1 credit class to be taught as overloads in case that becomes necessary.

f. Teaching: What kinds of teaching will prevail in the program, i.e., clinical, classroom, independent research, seminars, online, etc., and in what proportion?

Teaching in the MSF program as proposed will consist of classroom teaching.

g. Describe the expected distribution of graduate students among advisors.

N/A

h. Describe any colloquia series, special seminars, or conferences that will be held.

We anticipate once-a-month enrichment sessions consisting of a brief lecture by a local finance professional followed by question-and-answer session and social interaction.

i. Include Learning Outcomes Assessment Plan (See Attachment C)

4. Faculty

a. Include the complete C.V. of each faculty member who will participate in the program. The graduate teaching experience and grants received of the person concerned should be included in each C.V.

b. Estimate the need for additional faculty, including in each instance

- Specialization desired.
- Degree of experience desired.
- Salary anticipated.

With the enrollment we anticipate during the first three years, no additional faculty will be needed. If demand for the program grows sufficiently strong as to create the need for additional faculty, the appropriate department chairs and deans will meet to discuss the feasibility of expanding the program in a planned way alongside growth in the faculty.

c. Describe the interaction of the proposed program with other graduate programs, e.g., thesis and dissertation committees.

MSF students will share courses and classroom space with students in the Certificate in Business Administration and the Master of Business Administration programs.

5. Students

a. Estimate number of students in the program and the pool from which they will be selected.

In the initial years of the program we expect 10-20 students. While this estimate is conservative because there is a strong demand for the MSF degree as indicated by recent surge of similar programs at comparable schools and the data reported by GMAC, our plans are to limit admission to students that are comparable to our full-time MBA students in terms of GMAT (or GRE) scores and undergraduate performance.

We intend to tap into various potential recruiting bases to enroll a high quality and diverse class of students. Some such sources are listed below:

- (1) UM seniors majoring in math, engineering, and other disciplines which require strong quantitative skills. These students may find a career in finance appealing and perceive relatively low transaction costs to staying one additional year at the University of Miami.
- (2) UM School of Business seniors that are not finance majors.
- (3) Asia. We know from other programs and our own research, that demand for the MSF is particularly strong for Asian students.
- (4) South and Central America. The University of Miami has a strong reputation in South and Central America and Latin America and we believe spending nine months in cosmopolitan Miami to earn a MSF will have strong appeal.
- (5) Europe. Our understanding is that Florida International University, which also offers a MSF degree, has developed relationship with a few European universities that encourage them to apply to FIU's program. We believe a similar model may be possible for our program.

Placement options are similar to MBA students graduating with a concentration in finance, however, on average we expect MSF students to have stronger quantitative skills which employers will find appealing. Unlike most other MSF programs, our students will also spend coursework time (6 credit

hours total) developing their communication skills. This should put them at a competitive advantage to graduates from most other MSF programs.

Depending on student background and track specialization, specific placement opportunities include banks (both domestic and international), corporate finance departments, portfolio management firms, financial advisory firms, and mutual funds.

Other data demonstrates a steady growth for Specialty Business Masters Programs in the US. As an example, "...some 148,299 students were enrolled in these specialized business master's programs in 2010, a whopping 50% increase over year-earlier numbers." - Poets & Quants, Paula Lehman

b. Describe requirements for admission to and expected retention of students in the proposed program.

The MSF program aims to admit students with strong quantitative aptitudes and potential for successful careers in the highly rewarding and competitive field of finance. Students will be admitted on a competitive basis based on the content of their online application, resume, transcripts, and GMAT or GRE scores (at least one is required). International students will also be required to take TOEFL.

c. Describe the anticipated need for and specific use of teaching assistants and research assistants in the program. Include the number and estimated stipends for each assistant (indicate stipend level and whether 9-month or 12-month).

N/A

6. Administration

a. Estimate the anticipated administrative increments imposed by addition of this program, i.e.,

- Need for additional secretarial help.
- Need for additional office equipment and supplies.
- Need for additional travel, publication costs, and other funds.

b. Describe the arrangements for administration and for academic direction of the program as it pertains to

- The day-to-day administration of the program.
- The academic policy-making mechanisms used to implement the program, including criteria for membership in the faculty of the program.

With the enrollment anticipated within the first three years the administrative increment of this program is minimal and as such will be governed by the Office of Graduate Business Programs in coordination with the Finance Department. Partial consideration of these costs are reflected in the attached budget, however, the need for additional administration resources will be reviewed at the end of FY2013 in the context of the all graduate business programs, some currently under development.

7. Budget (three-year)

Provide a three-year projected budget commencing with the year the program gets under way. Each year's budget should include all anticipated income (use current-year tuition credit costs and projected overhead) and all anticipated incremental costs, e.g., new faculty with fringe, library additions, teaching assistantships, laboratory equipment, staff, travel funds, etc.

Please see attachment F.

8. Comparisons

Compare the proposed program at the University of Miami with five high-quality, established programs at comparable universities. In the comparisons, include only the sections and subsections from items #1 through #7 above that are appropriate.

Before designing the proposed MSF program, those at several schools were reviewed in order to survey the landscape with respect to curriculum and typical student bodies. This review also identified ways in which our program can be distinguished from others, as listed in section 1. The reviewed programs included a mix of programs at both public and private universities: University of Florida, Florida State University, Florida International University, University of Illinois at Chicago, Southern Methodist University, Vanderbilt, Tulane University, University of Texas (Austin), Georgia State University, and Duke University.

9. Transfer of coursework to graduate degree programs

As stated in the above proposal, some courses will pertain to more than one program: the MBA or other Specialized Master's Degree Programs.

Attachment A

The Master of Science in Finance provides focused, graduate level education meant to prepare students for a professional career in finance. Depending on student background, the program consists of 35 credits taken over a nine-month period beginning in August, including 4 credits of background coursework in accounting, finance, microeconomics and quantitative methods (could be waived depending on student background), 10 credits covering general business education including business analytics, operational excellence, business planning, and communications, 12-14 credits in finance, 1 credit of enrichment interaction with finance professionals, and 6-8 credits of appropriate coursework in accounting, business law, economics, management, and management science based on the student's desired specialization track. Specialization tracks include Corporate Finance, Investments, and International Finance.

Curriculum - Common Core (19 credits)

BUS 640: Quantitative and Analytical Fundamentals for Finance (4 credits) – may be waived for students with appropriate background.

BUS 631 Business Analytics and Operational Excellence (4 credits)

BUS 633 Business Plan Fundamentals and Communications (4 credits)

BUS 600 or BUS 602 Critical Thinking and Effective Writing (1 credit)

BUS 603 Critical Thinking and Effective Speaking (1 credit)

BUS 604 Career Development and Enrichment (1 credit)

FIN 650 Financial Investments (2 credits)

FIN 670 Corporate Finance (2 credits)

Corporate Finance Advanced Curriculum (16 credits)

BSL 691 The Public Corporation: Legal Perspectives (2 credits)

ACC 672 Advanced Financial Analysis (2 credits)

FIN 671 Advanced Topics in Corporate Finance (2 credits)

FIN 674 Financial Analysis of Mergers and Acquisitions (2 credits)

FIN 683 Financial Modeling (2 credits)

FIN 685 Mathematics of Financial Derivatives (2 credits)

Elective #1 (chosen among variety of graduate level business courses) (2 credits)

Elective #2 (chosen among variety of graduate level business courses) (2 credits)

Investments Advanced Curriculum (16 credits)

ACC 672 Advanced Financial Analysis (2 credits)

MAS 637 Applied Regression Analysis and Forecasting (2 credits)

FIN 651 Advanced Topics in Investments (2 credits)

FIN 660 International Finance (2 credits)

FIN 674 Financial Analysis of Mergers and Acquisitions (2 credits)

FIN 683 Financial Modeling (2 credits)

FIN 685 Mathematics of Financial Derivatives (2 credits)

Elective (chosen among variety of graduate level business courses) (2 credits)

Attachment A (continued)

International Finance Advanced Curriculum (16 credits)

ECO 695 Global Economics (2 credits)

BSL 692 Legal Implications of International Business Transactions (2 credits)

FIN 651 Advanced Topics in Investments (2 credits)

FIN 661 Advanced International Finance (2 credits)

FIN 671 Advanced Topics in International Finance (2 credits)

FIN 683 Financial Modeling (2 credits)

FIN 685 Mathematics of Financial Derivatives (2 credits)

Elective (chosen among variety of graduate level business courses) (2 credits)

For complete information on the Masters of Science in Finance (MSF), including course dates and descriptions, please visit the Graduate Business Programs website at www.bus.miami.edu or call 305 284 2510.

Admission Requirements

The Graduate Admissions Committee welcomes applications from individuals whose undergraduate degrees are from accredited colleges or universities. Acceptance is based upon an evaluation of all credentials presented by the applicant. The following are the requirements of admission:

- Complete online application
- Resume
- Transcripts
- GMAT or GRE

Attachment B

Mission Statement/Program Objectives

University of Miami Mission Statement

The University of Miami's mission is to educate and nurture students, to create knowledge, and to provide service to our community and beyond. Committed to excellence and proud of the diversity of our University family, we strive to develop future leaders of our nation and the world.

School of Business Administration

Our mission is to develop innovative ideas and principled leaders that transform global business and society.

Program Objectives

Master of Science in Finance (MSF). The MSF aims to address the growing demand for a masters-level business degree focused in finance.

- Provide focused, graduate level education to those wishing pursue a professional career in finance
- Develop communication skills critical to long-term success in the finance profession
- Provide participants with an understanding of the day-to-day work environment finance professionals face, and career guidance, through periodic interaction with finance professionals

Attachment C

Definition & Assessment of Intended Outcomes

Outcome 1: Apply appropriate analytical and quantitative models to a wide assortment of decisions encountered by finance professionals

Assessment Measure 1: Questions embedded in exams, quizzes, and assignments in FIN 683 and other finance coursework

Assessment Measure 2: Student Exit surveys

Outcome 2: Integrate the financial concepts important to the participant's chosen specialty in the field of finance

Assessment Measure 1: Integrated exam questions and other assignments given in finance courses specific to the student's specialty track

Assessment Measure 2: Student Exit surveys

Outcome 3: Develop the effective critical thinking and communication skills needed to excel in the finance profession as well as successfully interact with the professionals in non-finance functional areas.

Assessment Measure 1: Writing and presentation assignments in BUS 600/602, BUS 603, and BUS 633

Assessment Measure 2: Student Exit surveys

Findings

- *Please structure your response to this section according to your defined outcomes and, using the results from your assessment, provide evidence (i.e., quantitative and/or qualitative) of the level of attainment for each outcome.*
- *How did your faculty/staff review the assessment results to draw conclusions about the program objectives?*
- *Please describe the strengths and concerns of your program identified from the assessment results? (Include supporting documents, only when applicable, as attachment to this report.)*

Discussions

This section is intended to substantiate the completion of the assessment cycle. Please provide a narrative that will clarify to the reader:

- *What changes have been or will be made to address concerns within the program?*
- *What course of action (including timelines) are you implementing to make identified changes?*
- *Are there any ways that your program assessment plan could be improved in the future? For example, could you more accurately measure your objectives; have you identified new, more relevant objectives; do the measures align well with your available resources?*

Attachment D

Schedule of Courses and Course Descriptions

Below, Fall T1 refers to the first half of the fall semester, Fall T2 refers to the second half of the fall semester, and Spring T1 and Spring T2 refer to the first and second halves of the spring semester, respectively.

Schedule of course for the Corporate Track

Prior to Fall	BUS 640 Quantitative and Analytical Fundamentals for Finance (4 cr)
Aug-April	BUS 604 Career Development and Enrichment (1 cr)
Fall T1	BUS 600/602 Critical Thinking & Effective Writing (1 cr)
Fall T1	FIN 650 Financial Investments (2 cr)
Fall T1	FIN 670 Corporate Finance (2 cr)
Fall T1	BSL 691 The Public Corporation: Legal Perspectives (2 cr)
Fall T2	BUS 631 Business Analytics & Operational Excellence (4 cr)
Fall T2	BUS 603 Critical Thinking & Effective Speaking (1 cr)
Fall T2	ACC 672 Advanced Financial Analysis (2 cr)
Fall T2	Elective (2 cr)
Spring T1	FIN 685 Mathematics of Financial Derivatives (2 cr)
Spring T1	FIN 674 Financial Analysis of Mergers & Acquisitions (2 cr)
Spring T1	Elective (2 cr)
Spring T2	FIN 671 Advanced Topics in Corporate Finance (2 cr)
Spring T2	FIN 683 Financial Modeling (2 cr)
Spring T2	BUS 633 Business Plan Fundamentals & Communications (4 cr)

(Investments and International tracks follow on next page)

Schedule of Courses for the Investments Track

Prior to Fall	BUS 640 Quantitative and Analytical Fundamentals for Finance (4 cr)
Aug-April	BUS 604 Career Development and Enrichment (1 cr)
Fall T1	BUS 600/602 Critical Thinking & Effective Writing (1 cr)
Fall T1	FIN 650 Financial Investments (2 cr)
Fall T1	FIN 670 Corporate Finance (2 cr)
Fall T1	FIN 660 International Finance (2 cr)
Fall T2	BUS 631 Business Analytics & Operational Excellence (4 cr)
Fall T2	BUS 603 Critical Thinking & Effective Speaking (1 cr)
Fall T2	MAS 637 Applied Regression Analysis & Forecasting (2 cr)
Fall T2	ACC 672 Advanced Financial Analysis (2 cr)
Spring T1	FIN 651 Advanced Topics in Investments (2 cr)
Spring T1	FIN 685 Mathematics of Financial Derivatives (2 cr)
Spring T1	FIN 674 Financial Analysis of Mergers & Acquisitions (2 cr)
Spring T2	FIN 683 Financial Modelling (2 cr)
Spring T2	BUS 633 Business Plan Fundamentals & Communications (4 cr)
Spring T2	Elective (2 cr)

Schedule of Courses for the International Finance Track

Prior to Fall	BUS 640 Quantitative and Analytical Fundamentals for Finance (4 cr)
Aug-April	BUS 604 Career Development and Enrichment (1 cr)
Fall T1	BUS 600/602 Critical Thinking & Effective Writing (1 cr)
Fall T1	FIN 650 Financial Investments (2 cr)
Fall T1	FIN 670 Corporate Finance (2 cr)
Fall T1	FIN 660 International Finance (2 cr)
Fall T2	BUS 631 Business Analytics & Operational Excellence (4 cr)
Fall T2	BUS 603 Critical Thinking & Effective Speaking (1 cr)
Fall T2	BSL 692 Legal Implications of Intl Business Transactions (2 cr)
Spring T1	FIN 685 Mathematics of Financial Derivatives (2 cr)
Spring T1	ECO 695 Global Economics (2 cr)
Spring T1	Elective (2 cr)
Spring T1	FIN 661 Advanced International Finance (2 cr)
Spring T2	FIN 671 Advanced Topics in Corporate Finance (2 cr)
Spring T2	FIN 683 Financial Modeling (2 cr)
Spring T2	BUS 633 Business Plan Fundamentals & Communications (4 cr)

MASTER OF SCIENCE IN FINANCE (MSF) Course Descriptions

Curriculum - Common Core (19 credits)

BUS 640: Quantitative and Analytical Fundamentals for Finance (4 credits)

This four-credit course provides graduate students with an intensive review of the fundamentals of financial accounting and finance, and as well as microeconomic concepts and quantitative skills, needed as appropriate foundation to pursue the Master of Science in Finance degree or other master degrees that entail taking an elective course in finance. Topics include: Math concept review (functions, exponents, notation, weighted average, derivatives as applied to maximization/minimization); Measures of central location, variability, and association; Supply and demand curves, elasticity; Profit maximization; Markets: perfect competition, monopoly, oligopoly; Economic role of Government (monetary and fiscal policy, regulation, taxation); Basic financial statements (income statement, balance sheet, statement of cash flow, statement of changes in shareholders' equity); Working capital, noncurrent liabilities and owners' equity, investments and long-lived assets; Common size and ratio analysis; Principles in finance; Time value of money; Valuation (including bonds and stocks); Fixed income securities; Term structure of interest rates; Interest rate risk and duration; Capital markets, how securities trade, intermediaries; Capital market efficiency, arbitrage; Risk and return, portfolio math; Diversifiable vs. non-diversifiable risk; Asset Pricing Models (CAPM, beta, Fama-French); Capital structure; Capital budgeting; Cost of capital; Foreign exchange and global investing; Introduction to derivatives. The course will be taught over taught over a two-week period, primarily in lecture, homework, and test format.

BUS 631 Business Analytics and Operational Excellence (4 credits)

This course combines three disciplines that form the basis of a modern analytical approach to business management: statistics, optimization, and operations management. Many of the concepts covered are cross-disciplinary and can be applied to a variety of business functions and situations. Although specific examples will be used during the course to illustrate each concept, instruction will focus on the general applicability of the material. Topics to be covered include: numerical and categorical data, population/sample, parameter/statistic, introduction to excel, frequency distributions, histograms, pie charts, measures of variability, pivot tables, measures of association, random variables and distributions, sampling, types of hypothesis and of statistical errors, linear programming, network models, sensitivity analysis, integer and goal programming, forecasting, inventory management and location analysis.

BUS 633 Business Plan Fundamentals and Communications (4 credits)

This course provides students with the fundamentals in the development and preparation of a business plan, as well as of oral and written business communications. Students, after exploring new venture opportunities, will develop a comprehensive business plan, including its functional components (marketing, finance, operational, human and intellectual capital plans), the support with which to secure the needed financial and human resources, and the organization to manage the new venture. Students will also enhance their communication skills with which to identify critical issues, develop reasoned positions, display data, use visual aids effectively, state persuasive and compelling arguments for written documents as well as prepared and impromptu speeches, and deal with the media.

BUS 600 or BUS 602 Critical Thinking and Effective Writing (1 credit)

BUS600 Fundamentals of Critical Thinking and Effective Writing (1 credit)

Critical thinking skills are developed by studying questions that transcend any single business discipline. Utilizing a variety of written formats, students hone analytic and persuasive skills, with emphasis on identifying critical issues, developing reasoned positions, and making compelling written arguments.

BUS602 Critical Thinking and Effective Writing (1 credit)

Critical thinking skills are developed by studying questions that transcend any single business discipline. Utilizing a variety of written formats, students hone analytic and persuasive skills, with emphasis on identifying critical questions, developing reasoned positions, and making compelling written arguments.

BUS 603 Critical Thinking and Effective Speaking (1 credit)

Builds on critical thinking and writing skills acquired in BUS600/602. Topics include oral persuasion, prepared and impromptu speeches and dealing with the media, defending one's view before adversarial audiences, display of data, and effective use of visual aids.

BUS604 Career Development and Enrichment (1 credit)

This course will expose students to a variety of academic and industry career lectures, events, and workshops to enhance their MBA experience. The focus is to establish added-value to an MBA student through real world and relevant access to information and resources beyond the traditional curriculum.

FIN 650 Financial Investment (2 credits)

This course builds on FIN 641 and FIN 642 to provide a more advanced knowledge of the field of investments, particularly the fixed income markets, portfolio construction, asset pricing, and behavioral biases affecting financial decisions.

FIN 670 Corporate Finance (2 credits)

Finance 670 builds on Finance 641 and 642 and focuses on financial decision making from a corporation's perspective. Issues addressed include capital structure, management of corporate liabilities, leasing and other asset-based financing techniques, advanced treatment of capital budgeting and some of the complex issues involved, and corporate mergers and acquisitions.

Corporate Finance Advanced Curriculum (16 credits)

BSL 691 The Public Corporation: Legal Perspectives (2 credits)

The Public Corporation: Legal Perspectives reviews the laws governing the formation, operation, regulation, and governance of the public corporation with the objective of providing the graduate business student a sophisticated examination of the legal and social aspects of managing the money of others. Further, the course examines the rules and regulations governing the raising of capital from the public through the sale of securities for the development of and investment in a private enterprise.

ACC 672 Advanced Financial Analysis (2 credits)

Advanced Financial Analysis and Valuation builds on the analytical techniques developed in the basic financial statement analysis course, Accounting 670: Financial Reporting and Analysis, to augment your understanding of more complex financial reporting issues and to introduce you to the valuation of equity investments. The viewpoint is that of the user of financial statements, particularly from the standpoint of an equity investor or purchaser of a business. We discuss each financial reporting issue in terms of its effect on assessments of a firm's profitability and risk. This course is designed primarily for students who expect to be intensive users of financial statements as part of their professional responsibilities.

FIN 671 Advanced Topics in Corporate Finance (2 credits)

This course builds directly on Finance 670 and on the MBA core classes, Finance 641 and Finance 642, and relies mainly on the analysis and vigorous class discussion of a variety of real-world cases. The cases cover a broad range of topics, including short-and long-term financing, capital budgeting decisions, corporate valuation, hedging with options and futures, dividend policy and share repurchases, corporate financial strategy, and other current issues in corporate finance.

FIN 674 Financial Analysis of Mergers and Acquisitions (2 credits)

This course is designed to develop an understanding of (1) the economic and financial issues involved in the acquisition of a company; (2) the analytical valuation tools used to evaluate an acquisition; and (3) potential and empirical stock market reaction to an acquisition. Students are then asked to apply their understanding of the issues to analyze cases involving various aspects of acquisition.

FIN 683 Financial Modeling (2 credits)

This course takes a variety of finance topics and implements them using practical spreadsheet models. Students will use the internet and financial databases to obtain input data for their models. Students will learn Visual Basic for Applications (VBA) to design functions and macros that will enhance their models. In addition to class time, this course will meet in a computer lab (a classroom) for hands-on instruction. Students are presumed to have a working knowledge of Windows and Excel.

FIN 685 Mathematics of Financial Derivatives (2 credits)

Finance 685 builds on Finance 650, 660, and 670. This course provides an in-depth mathematical treatment of derivatives and is divided into three parts: (1) options; (2) futures and forwards; and (3) other derivative instruments, which include options on futures, foreign currency derivatives, swaps, exotic options, and financial engineering. The emphasis is placed on equity instruments, although there is also some coverage of short-and long-term interest bearing instruments.

Elective #1 (chosen among variety of graduate level business courses) (2 credits)

Elective #2 (chosen among variety of graduate level business courses) (2 credits)

Investments Advanced Curriculum (16 credits)

ACC 672 Advanced Financial Analysis (2 credits)

Advanced Financial Analysis and Valuation builds on the analytical techniques developed in the basic financial statement analysis course, Accounting 670: Financial Reporting and Analysis, to augment your understanding of more complex financial reporting issues and to introduce you to the valuation of equity investments. The viewpoint is that of the user of financial statements, particularly from the standpoint of an equity investor or purchaser of a business. We discuss each financial reporting issue in terms of its effect on assessments of a firm's profitability and risk. This course is designed primarily for students who expect to be intensive users of financial statements as part of their professional responsibilities.

MAS 637 Applied Regression Analysis and Forecasting (2 credits)

This course aims to familiarize the student with statistical prediction. It covers simple and multiple regression methods as well as time series and forecasting models in business. Instead of theoretical development, the course emphasizes the application of these methods in business systems analysis and improvement.

FIN 651 Advanced Topics in Investments (2 credits)

This course is about applying finance theory to the practice of investments. Topics include building a term structure model, building a fixed income portfolio, performance standards and measurement, and the role of futures and options in portfolios.

FIN 660 International Finance (2 credits)

Finance 660 builds on Finance 641 and 642, and introduces students to the concepts that are important in today's dramatically changing global economy. The course covers the international monetary system; the interrelationship between national economies through the balance of payments; the economic relationships that determine a currency's value relative to other currencies and real goods; the markets and instruments of international finance; currency crises and contagion; the hedging of international risk exposure; and international portfolio investment.

FIN 674 Financial Analysis of Mergers and Acquisitions (2 credits)

This course is designed to develop an understanding of (1) the economic and financial issues involved in the acquisition of a company; (2) the analytical valuation tools used to evaluate an acquisition; and (3) potential and empirical stock market reaction to an acquisition. Students are then asked to apply their understanding of the issues to analyze cases involving various aspects of acquisition.

FIN 683 Financial Modeling (2 credits)

This course takes a variety of finance topics and implements them using practical spreadsheet models. Students will use the intent and financial databases to obtain input data for their models. Students will learn Visual Basic for Applications (VBA) to design functions and macros that will enhance their models. In addition to class time, this course will meet in a computer lab (a classroom) for hands-on instruction. Students are presumed to have a working knowledge of Windows and Excel.

FIN 685 Mathematics of Financial Derivatives (2 credits)

Finance 685 builds on Finance 650, 660, and 670. This course provides an in-depth mathematical treatment of derivatives and is divided into three parts: (1) options; (2) futures and forwards; and (3) other derivative instruments, which include options on futures, foreign currency derivatives, swaps, exotic options, and financial engineering. The emphasis is placed on equity instruments, although there is also some coverage of short- and long-term interest bearing instruments.

Elective (chosen among variety of graduate level business courses) (2 credits)

International Finance Advanced Curriculum (16 credits)

ECO 695 Global Economics (2 credits)

This is a course in global economics with focus on economic policies and country risk. We study the aggregate behavior of macroeconomics variables that are relevant for business decisions. We take into account the interaction of the national economy with the rest of the world. In other words, we do global economics and study the roles of monetary and fiscal policies in an open economy, foreign direct investment, and the exchange rate.

BSL 692 Legal Implications of International Business Transactions (2 credits)

International legal framework, transactional legal issues in finance, marketing, management, and distribution. Case studies in substantive international legal topics such as international sales contracts, international documentary sale, International terms of trade, legal implications and substantive rules governing international finance, collections, payments, and letter of credit, the resolution of international disputes with a particular emphasis and examination upon the management of litigation, enforcement of foreign judgments, and alternative dispute resolution are also included.

FIN 651 Advanced Topics in Investments (2 credits)

This course is about applying finance theory to the practice of investments. Topics include building a term structure model, building a fixed income portfolio, performance standards and measurement, and the role of futures and options in portfolios.

FIN 661 Advanced International Finance (2 credits)

Finance 661 builds directly on Finance 660 and on the MBA core classes, Finance 641 and 642, using a variety of techniques, including group projects and class discussion. A number of special topics are covered including measuring and managing the many additional risk exposures faced by a multi-national enterprise, investment decisions in a global framework, and financing the multi-national firm.

FIN 671 Advanced Topics in Corporate Finance (2 credits)

This course builds directly on Finance 670 and on the MBA core classes, Finance 641 and Finance 642, and relies mainly on the analysis and vigorous class discussion of a variety of real-world cases. The cases cover a broad range of topics, including short-and long-term financing, capital budgeting decisions, corporate valuation, hedging with options and futures, dividend policy and share repurchases, corporate financial strategy, and other current issues in corporate finance.

FIN 683 Financial Modeling (2 credits)

This course takes a variety of finance topics and implements them using practical spreadsheet models. Students will use the internet and financial databases to obtain input data for their models. Students will learn Visual Basic for Applications (VBA) to design functions and macros that will enhance their models. In addition to class time, this course will meet in a computer lab (a classroom) for hands-on instruction. Students are presumed to have a working knowledge of Windows and Excel.

FIN 685 Mathematics of Financial Derivatives (2 credits)

Finance 685 builds on Finance 650, 660, and 670. This course provides an in-depth mathematical treatment of derivatives and is divided into three parts: (1) options; (2) futures and forwards; and (3) other derivative instruments, which include options on futures, foreign currency derivatives, swaps, exotic options, and financial engineering. The emphasis is placed on equity instruments, although there is also some coverage of short-and long-term interest bearing instruments.

Elective (chosen among variety of graduate level business courses) (2 credits)

Attachment E: Faculty CVs

Attachment F: Budget

Web version – redacted

For more information, please contact the Faculty Senate Office.

UNIVERSITY OF MIAMI
SCHOOL OF BUSINESS
ADMINISTRATION



MEMORANDUM

TO: Richard Williamson
Chair, Faculty Senate

FROM: Eugene Anderson *E.A.*
Dean

SUBJECT: Master of Science in Finance

DATE: October 7, 2013

This letter is forwarded to you to document my support for the creation of a Master of Science in Finance degree. This is presented in the context of the School of Business Administration's plan to broaden its portfolio of currently offered Specialized Masters Business programs to address the growing demand of these programs, while diversifying the School offerings.

I enthusiastically support the approval of this program and look forward to continue to work with the Faculty Senate regarding other initiatives.

EWA:

MEMORANDUM

DATE: October 4, 2013
TO: Richard Williamson
Chair, Faculty Senate
FROM: Sundaresh Ramnath
Chair of Accounting Department
SUBJECT: Master of Science in Finance

I am writing to extend my support for the creation of the Master of Science in Finance Program, as approved by the School of Business Administration School Council today.

Our department will offer the required and elective Accounting courses as needed for this program.

Cc: Eugene Anderson, Dean SBA
Anuj Mehrotra, Vice Dean Graduate Business Programs, SBA



UNIVERSITY OF MIAMI
SCHOOL of BUSINESS
ADMINISTRATION



Business Law Department
P.O. Box 248022
Coral Gables, Florida 33124-6532

Ph: 305-284-4633
Fax: 305-284-3762

MEMORANDUM

DATE: October 4, 2013
TO: Richard Williamson
Chair, Faculty Senate
FROM: René Sacasas
Chair of Business Law Department
SUBJECT: Master of Science in Finance

I am writing to extend my support for the creation of the Master of Science in Finance Program, as approved by School of Business Administration School Council today.

Our department will continue to offer the required and elective Business Law courses as reflected in the proposal.

Cc: Eugene Anderson, Dean SBA
Anuj Mehrotra, Vice Dean Graduate Business Programs, SBA

UNIVERSITY
OF MIAMI



Department of Economics
P.O. Box 248126
Coral Gables, FL 33124-6550

Phone: 305-284-3984
Fax: 305-284-2985

Manuel S. Santos, Ph.D.
Professor and James L. Knight Chair

MEMORANDUM

DATE: October 4, 2013

TO: Richard Williamson
Chair, Faculty Senate

FROM: Manuel Santos
Chair of Economics Department *MS*

SUBJECT: Master of Science in Finance

I am writing to extend my support for the changes in the Master of Science in Finance Program, as approved by the School of Business Administration School Council today.

Our department will continue to offer the required and elective Economics courses as reflected in the proposal.

Cc: Eugene Anderson, Dean SBA
Anuj Mehrotra, Vice Dean Graduate Business Programs, SBA

UNIVERSITY OF MIAMI
SCHOOL of BUSINESS
ADMINISTRATION



Douglas R. Emery Bank of America Scholar Professor of Finance and Department Chair	Department of Finance 514 Jenkins 5250 University Drive Coral Gables, Florida 33124-6552	Ph: 305-284-4430 Dept: 305-284-4362 Fax: 305-284-4800 demery@miami.edu
---	---	---

MEMORANDUM

DATE: October 4, 2013
TO: Richard Williamson
Chair, Faculty Senate
FROM: Douglas R. Emery *Demery*
Chair of Finance Department
SUBJECT: Master of Science in Finance

Our department has been leading the development of this proposal and the Department Faculty members are completely supportive of the different elements of the proposal understanding that some of these will be directly associated with our department, such as the additional course, as well as the enrichment element.

I am writing to confirm the support of the Finance Department for the creation of the Master of Science in Finance program, as approved by the School of Business Administration Council on October 4, 2013.

Cc: Eugene Anderson, Dean SBA
Anuj Mehrotra, Vice Dean Graduate Business Programs, SBA

MEMORANDUM

DATE: October 4, 2013

TO: Richard Williamson
Chair, Faculty Senate

FROM: Jeffrey Kerr
Chair of Management Department

SUBJECT: Master of Science in Finance



I am writing to extend my support for the creation of a Master of Science in Finance Program, as approved by the School of Business Administration School Council today.

Our department will continue to offer the required and elective Management courses as reflected in the approved proposal.

Cc: Eugene Anderson, Dean SBA
Anuj Mehrotra, Vice Dean Graduate Business Programs, SBA

MEMORANDUM

DATE: October 4, 2013

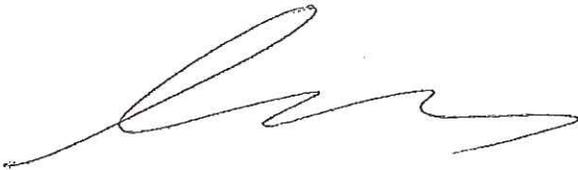
TO: Richard Williamson
Chair, Faculty Senate

FROM: Yongtao Guan
Chair of Management Science Department
Chair of Computer Information Systems Department

SUBJECT: Master of Science in Finance

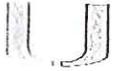
I am writing to extend my support for the creation of a Master of Science in Finance Program, as approved by the School of Business Administration School Council today.

Our department will continue to offer the required and elective courses as reflected in the approved proposal.



Cc: Eugene Anderson, Dean SBA
Anuj Mehrotra, Vice Dean Graduate Business Programs, SBA

UNIVERSITY OF MIAMI
SCHOOL of BUSINESS
ADMINISTRATION



Department of Marketing
P.O. Box 248147
Coral Gables, FL 33124-6554

Phone: 305-284-5935
Fax: 305-284-5326

MEMORANDUM

DATE: October 4, 2013
TO: Richard Williamson
Chair, Faculty Senate
FROM: A. Parasuraman 
Chair of Marketing Department
SUBJECT: Master of Science in Finance

I am writing to extend my support for the creation of a Master of Science in Finance Program, as approved by the School of Business Administration School Council today.

Our department will to offer the required and elective Marketing courses as needed for this program.

Cc: Eugene Anderson, Dean SBA
Anuj Mehrotra, Vice Dean Graduate Business Programs, SBA



M. Brian Blake, Ph.D.
Vice Provost for Academic Affairs
& Dean of the Graduate School

Graduate School
P.O. Box 248125
Coral Gables, FL 33124-3220

Phone: 305-284-4154
Fax: 305-284-5441
graduateschool@miami.edu

MEMORANDUM

DATE: November 20, 2013

TO: Richard Williamson
Chair, Faculty Senate

FROM: M. Brian Blake 
Dean, The Graduate School

SUBJECT: New Degree Program - Master of Science in Finance

The School of Business Administration submitted a proposal for a new Master of Science in Finance. The proposal for the new degree program was discussed at the meeting of the Graduate Council on Tuesday, November 19, 2013, and was approved by those present. The second reading was waived.

cc: Eugene Anderson, Dean SBA
Anuj Mehrotra, Vice Dean Graduate Business Programs, SBA
Office of Planning, Institutional Research and Assessment