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MEMORANDUM

To:

Donna E. Shalala, President

From:

Richard L. Williamson

Chair, Faculty Senate

Date:

November 21, 2013

Subject: Faculty Senate Legislation #2013-19(B) – Establish a Master of International Business

Studies, School of Business Administration

The Faculty Senate, at its November 20, 2013 meeting, voted unanimously to approve the proposal from the School of Business Administration to establish a Master of International Business Studies.

The Master of International Business Studies program provides the rigor, flexibility, and depth required for students with an international business focus to design a curriculum consistent with their unique professional development needs and goals. The program's ultimate purpose is to help select a group of motivated students to develop the competencies, expertise, and mindset with which to advance their goal of becoming principled leaders of global businesses and societies.

The proposal of the School of Business Administration is enclosed for your reference.

This legislation is now forwarded to you for your action.

RLW/rh

Enclosure

cc: Thomas LeBlanc, Executive Vice President and Provost Eugene Anderson, Dean, School of Business Administration Anuj Mehrotra, Vice Dean, Graduate Business Programs Joseph Ganitsky, Research Professor, Department of Management

CAPSULE: Faculty Senate Legislation #2013-19(B) – Establish a Master of International Business Studies, School of Business Administration
APPROVED: DATE: 12/9/13 (President's Signature)
OFFICE OR INDIVIDUAL TO IMPLEMENT: DEAN ANDERSON
EFFECTIVE DATE OF LEGISLATION: IMMEDIATELY (if other than June 1 next following)
NOT APPROVED AND REFERRED TO:
REMARKS (IF NOT APPROVED):

UNIVERSITY OF MIAMI SCHOOL OF BUSINESS ADMINISTRATION

MEMORANDUM

TO:

General Welfare Committee

Faculty Senate

FROM:

Anuj Mehrotra, Vice Dean Graduate Business Programs

CC:

Eugene Anderson, Dean

Subject:

Master in International Business Studies

Date:

October 23, 2013

In its effort to continuously strengthen its portfolio of programs, the School of Business Administration is proposing the creation of the Master in International Business Studies.

The Office of Planning, Institutional Research and Assessment (PIRA) has advised that we provide relevant information on this Specialized Master in International Business Studies Program in order to comply with appropriate SACS accreditation procedures. We are therefore submitting this information to the PIRA Office as well.

The proposal for this new degree was discussed the School of Business Administration's School Council and unanimously approved on October 4, 2013 and by the School of Business faculty on October 16, 2013. Please find attached the letters of support from the Dean of the School, as well as the Chairs of the Academic Departments of the School of Business Administration, an Executive Summary, and the Program Proposal.

The Master in International Business Studies will not require the hiring of new faculty. Any new staffing needs will be analyzed at the end of FY2013 in the context of all Graduate Business needs at that time.

We are at the disposition of the General Welfare Committee and the Faculty Senate to provide any additional information that is deemed necessary for the timely approval of this program.

Master in International Business Studies (MIBS) Executive Summary

Overview

As a result of an in-depth evaluation of our current Specialized Master's Degree Programs, as well as significant growth nation-wide in the demand and offerings of these programs, the School of Business Administration is optimizing its portfolio of specialty Master Degree Programs. One such program that the School proposes is in the area of international business which will leverage Miami's unique multicultural, international business and wealth management communities, as well as its international transportation and information hubs; and the University of Miami's strong internationally-focused resources and expertise (i.e., faculty, administration, students, clubs, Centers, Institutes, and alumni network).

The program's ultimate purpose is to help a select group of motivated students to develop the competencies, expertise and mindset with which to advance, after graduation, their goal of becoming principled leaders of global businesses and societies.

Students completing the MIBS program will be able to understand and integrate basic international business concepts and to apply analytic models and techniques for international business decision making, planning and execution. They'll acquire international functional skills to formulate and implement international business strategies, as well as gain an understanding of a particular region of the world and successfully apply the acquired international business frameworks and expertise to profit from international business opportunities and/or to cope with international business challenges.

The Master in International Business Studies program provides the rigor, flexibility and depth allowing students with an international business focus to design a curriculum consistent with their unique professional development needs and goals. The program provides the perspectives and experiences of an outstanding and diverse group of professors, practitioners, peers, and UM alumni from all over the world and encourages students to undertake experimental learning activities in Miami and other locations worldwide, that expand their horizons and allow them to gain comprehensive perspectives to enable rapid advancement in their careers.

Curriculum

- The curriculum for the MIBS program includes required and elective courses offered by Departments of the School of Business Administration: Economics, Finance, Business Law, Management, and Marketing, as well as the International Studies Department. Students may also take optional elective courses (no credit recognized by MIBS program) offered by the Modern Languages and Literature Department, and the Directed Independent Language Study (DILS) Program.
- 2. The majority of courses to be offered in the Master in International Business Studies are already taught in the School of Business Administration in the Full Time MBA and in the Certificate of Business Administration. The Department of International

Studies has agreed to cooperate by permitting students in this program to enroll in a few courses that may be of interest.

- 3. The Management Department will offer two new electives to be taught by existing faculty members:
 - o MGT632 "Leading across Cultures,"
 - o MGT669 "Multinational Corporation Management,"

Program Structure:

The MIBS program provides the flexibility and depth that allows each student to design/take a curriculum according to his/her professional development needs/goals. The student advances through three learning stages:

- (1) The Business Core, to develop the foundations (and to earn a Certificate in Business Administration—CBA (4 courses, each 4 credits for a total of <u>16 credits</u>)
 - + BUS 630 Fundamentals of Economics, Accounting and Finance or
 - + BUS 640 Quantitative and Analytical fundamentals for Finance (for students specializing in International Finance)
 - + BUS 631 Business Analytics and Operational Excellence
 - + BUS 632 Introduction to Strategy, Markets and Management
 - + BUS 633 Business Plan Fundamentals and Communications
- (2) The Advanced International Business Core (AIBC), to gain the basic expertise and ethical foundation of IB practitioners and to focus on those topics of greatest interest to him /her. This comprises 4 courses, each 2 or 3 credits for a total of at least 8 credits, from the following set:
 - + MKT 645 International Marketing or MGT 691 International Management
 - + FIN 660 International Finance or ECO 661 International Economics II
 - + BLS 692 Legal Implications of International Business Transactions *or* INS 537 Comparative Political Economy
 - + any of the other electives not taken from AIBC
- (3) The Specialization Stage, to further advance and integrate his/her regional, functional and pragmatic expertise.
 - + For the regional specialization, students must complete a learning experience abroad in the region of their interest (i.e., BUS 624/5/6, The Business Environment of China / India / Latin America Students) and take an elective course at UM in the same region (e.g., for Latin America the following INS courses may apply: INS 522, 542, 566, and 580 to 589; for China MGT 680 Doing Business in China).
 - + For the functional specialization, students will take one Advanced IB Elective in the IB-field of specialization, including the following for

Finance:

FIN 661 Advanced Topics in International Finance

Economics:

ECO 695 Global Economics or ECO 660 International Trade

Health Care:

INS 570 Globalization and Health Care

Management:

MGT 632 Managing Cross-Cultural Teams or

MGT 669 Management of the Multinational Corporation

Marketing:

MKT 641 Marketing Research

MKT 649 Strategic Brand Marketing

- + Finally, for the Applied Integration of all acquired knowledge and expertise, each student must complete a 4 credit experiential-learning project by pursuing any of the following 3 paths:
 - + BUS 628 Multidisciplinary Action Project or + BUS 622 Global Business Project, or + BUS 6XX IB Practicum (either abroad or in the US, within a Multinational Corporation), completed under an executive mentor and an academic advisor, and including a final written report and a successfully oral defense)

Students

The primary target audience for this program is comprised of students with undergraduate studies in Modern Languages, International Studies, Social Sciences, Engineering and other non-business degrees. The secondary target audience is students with undergraduate business degrees. Both groups share a common goal: to develop competencies with which to successfully advance their careers in the global economy. In terms of nationality, in addition to students with deep American roots, this program will attract a significant number of foreign students, immigrants and first generation Americans. In terms of work experience, this program will attract foremost full-time students with limited work experience and part-time students working in multinational corporations for a couple of years.

The target enrollment for the start of the program is 10 to 15 students, with the potential of growth to approximately 30 students per entering cohort. Given that the MIBS program leverages UM's vast international expertise and reputation, as well as Miami's growing and unique international resources, enrollments are expected to grow. The program's flexible design, balanced combination of solid courses and experiential learning projects, and opportunity to develop specializations consistent with student goals, will attract many students that currently are not finding these features in other MIBS programs offered by other institutions.

Proposal to Graduate Council for the Establishment of a Master in International Business Studies (MIBS) Degree Program

1. Rationale:

Consistent with the School of Business Administration's mission ("to develop innovative ideas and principled leaders that transform global business and society") and vision ("to become a premier learning community engaged in discovery and dissemination of transformative business knowledge that enables its members to advance sustainable prosperity worldwide") this proposal seeks to launch a cutting-edge Master in International Business Studies (MIBS) program. This will leverage Miami's unique multicultural, international business and wealth management communities, as well as its international transportation and information hubs; and the University of Miami's strong internationally-focused resources and expertise (i.e., faculty, administration, students, clubs, Centers, Institutes, and alumni network). The program's ultimate purpose is to help a select group of motivated students to develop the competencies, expertise and mindset with which to advance, after graduation, their goal of becoming principled leaders of global businesses and societies.

This comprehensive MIBS program goes well beyond the existing International Business Concentration of UM's MBA program. It expects students to develop an international functional expertise as well as a regional expertise, including a field study trip to the region of interest. Moreover, it offers the flexibility with which each student will be able to define a course of study aligned with his/her previous experiences/ expertise/ strengths, and specific career goals. This flexibility recognizes the fact that each individual has a different idea of the geographic region and functional path he/she would follow upon graduation to reach his/her ultimate goals. Geographically, most students would focus on Latin America (our region of distinct advantage), others on Asia, others on an inter-region (e.g., Asia-Latin America nexus), or others even on the entire globe. Functionally, some would specialize on international economics/finance, others on international marketing/ management, and so forth. There is no single formula, nor does the program pretend to prescribe one. From this diversity and flexibility each student will gain a greater appreciation of the professional development expertise that all students must master to lead in today's globally competitive business environment. The program will be open to full- and part-time students. The former might complete the program within a year, a unique feature when compared with similar MIBS programs, nationwide.

2. Resources:

Library

Students enrolled in the proposed *Master in International Business Studies Degree Program* will have access to appropriate collections and other learning resources that support all educational programs wherever they are offered and at the appropriate degree level. The University of Miami Libraries maintains collections that effectively support the research, teaching, preservation, and learning needs of the University community. The Libraries include extensive print and electronic resources, including state of the art discovery, preservation, digital development and bibliographic management tools. To maximize the use of collections, the Libraries offer facilities for study, research, and discovery, integrated systems to provide access and services, and subject and technology expertise for consultation, instruction and information, and the creation of knowledge and scholarship.

The University of Miami libraries rank among the top research libraries in North America. The Richter Library, the University of Miami's main library, houses collections that serve the arts, architecture, humanities, social sciences, and the sciences. It is a depository for federal and state government publications. Rare books, maps, manuscript collections, and the University Archives are housed in the Special Collections Division and in the Cuban Heritage Collection.

In addition to the Richter Library, the School of Business Administration houses the Judi Prokop Newman Business Information Resources Center. This Center functions as a "virtual" or "paper-less" library. Students have unlimited access to the Information Center from home or office via the Internet using a logon ID and password. Students are able to access a multitude of business research databases including Bloomberg, Compustat, Disclosure, Hoover's, Lexis/Nexis, etc. The Center is staffed by a full-time Business Information Specialist and team of research assistants. Additionally, the Center's Information Specialist offers a workshop, at the orientation, for the students in graduate business programs on topics such as company, industry, and legal research.

Laboratory Facilities, Equipment and Space:

The courses in the proposed Master in International Business Studies Program will be scheduled at times which optimize the equipment and space available to the school.

Other Resources

Students enrolled in the MIBS program will be able to benefit from the special activities and programs offered by the internationally-focused Centers and Institutes at UM, including the Center for International Business Education and Research (CIBER), the Center for Hemispheric Policy (CHP), the Center for Latin American Studies (CLAS), the European Union Center of Excellence (EUCE), the Center for Contemporary Judaic Studies (CCJS), and the Institute for Cuban and Cuban-American Studies (ICCAS). Likewise, students could participate in the activities sponsored by UM's numerous internationally-focused student organizations.

3. Curriculum:

- a. The curriculum for the MIBS program will include required and elective courses offered by Departments of the School of Business Administration (Economics, Finance, Business Law, Management, and Marketing) as well as the international Studies Department. Students may also take optional elective courses (no credit recognized by MIBS program) offered by the Modern Languages and Literature Department, and the Directed Independent Language Study (DILS) Program.
- b. All required and most elective courses are currently offered to graduate students by qualified faculty in the above mentioned units. Currently, graduate students enrolled in other MBA programs take some of these courses as isolated electives. By combining these courses into a single program, students will gain depth, focus and synergies that will allow them to develop unique international business expertise and competencies with which to succeed in today's increasingly competitive interdependent global economy.
- c. The Management Department will offer two new electives that could be taught by the following faculty
 - 1- MGT 632, "Leading across Cultures," Terri Scandura/Chet Schriesheim
 - 2- MGT 669, "Multinational Corporation Management," John Mezlas/Yadong Luo
- d. Program Description.
 - Program requirements written in a manner consistent with a graduate bulletin masthead.
 See Attachment A
 - Anticipated program mission and learning outcomes.
 See Attachment B

Program Objectives:

The Master in International Business Studies program provides the rigor, flexibility, and depth with which students can

- 1. Design a curriculum consistent with their unique professional development needs and goals,
- Learn from the perspectives and experiences of an outstanding and diverse group of professors, practitioners, peers, and UM alumni from all over the world, and
- Undertake experiential learning activities, in Miami and other locations worldwide, that will expand
 their horizons and allow them to gain comprehensive globalized perspectives with which to rapidly
 advance in their careers

Learning Objectives:

Students completing the MIBS program will be able to:

- 1. Understand and integrate basic international business concepts
- 2. Apply analytic models and techniques for international business decision making, planning and execution
- 3. Acquire international functional skills to formulate and implement international business strategies
- Gain an understanding of a region of the world where student plans to continue his/her international business career
- Successfully apply the acquired international business frameworks and expertise to profit from international business opportunities and/or to cope with international business challenges.
 - The assessment methods include the tracking of a student learning objectives through questions embedded in exams, quizzes, project reports, and other assignments.

Program Structure:

The MIBS program provides the flexibility and depth that allows a student to design/take a curriculum according to his/her professional development needs/goals advancing through three learning stages:

- (1) The Business Core, to develop the foundations (and to earn a Certificate in Business Administration—CBA –see <u>Attachment A</u>) (4 courses, each 4 credits for a total of <u>16 credits</u>)
 - + BUS 630 Fundamentals of Economics, Accounting and Finance or BUS 640 Quantitative and Analytical fundamentals for Finance (for students specializing in International Finance)
 - + BUS 631 Business Analytics and Operational Excellence
 - + BUS 632 Introduction to Strategy, Markets and Management
 - + BUS 633 Business Plan Fundamentals and Communications
- (2) The Advanced International Business Core (AIBC), to gain the basic expertise and ethical foundation of IB practitioners and to focus on those topics of greatest interest. This comprises <u>4 courses</u>, each 2 or 3 credits for a total of <u>at least 8 credits</u>, from the following set:
 - + MKT 645 International Marketing or MGT 691 International Management
 - + FIN 660 International Finance or ECO 661 International Economics II
 - \pm BLS 692 Legal Implications of International Business Transactions or INS 537 Comparative Political Economy
 - + any of the other electives not taken from AIBC
- (3) The Specialization Stage, to further advance and integrate regional, functional and pragmatic expertise.
 - + For the regional specialization, students must complete a learning experience abroad in the region of interest (i.e., BUS 624/5/6, The Business Environment of China / India / Latin America Students) and take an elective course at UM in the same region (e.g., for Latin America the following INS courses may apply: INS 522, 542, 566, and 580 to 589; for China MGT 680 Doing Business in China).
 - + For the functional specialization, students will take one Advanced IB Elective in the IB-field of specialization, including the following for

Finance: FIN 661 Advanced Topics in International Finance

Economics: ECO 695 Global Economics or ECO 660 International Trade

Health Care: INS 570 Globalization and Health Care

Management: MGT 632 Leading across Cultures or MGT 669 Management of the Multinational Corporation

Marketing: MKT 641 Marketing Research or MKT 649 Strategic Brand Marketing

- + Finally, for the Applied Integration of all acquired knowledge and expertise, each student must complete a 4 credit experiential-learning project by pursuing any of the following 3 paths:
 - + BUS 628 Multidisciplinary Action Project or
 - + BUS 622 Global Business Project, or
 - + BUS 6XX IB Practicum (either abroad or in the US, within a Multinational Corporation), completed under an executive mentor and an academic advisor, and including a final written report and a successfully oral defense)
- See attachment C for a description of all courses in the MIBS program.
- o Anticipated program mission and learning outcomes.

The ultimate mission of the MIBS program is to help a select group of qualified and motivated students to develop the competencies, expertise and mindset with which to advance, after graduation, their goal of becoming leaders of global businesses and societies. To achieve this mission, each student once admitted into the program will define his/her intended functional and regional goals and, thereby, the courses/ experiences to achieve them. Throughout the program students will need to meet or exceed the specific learning goals of each course. In addition, students will have to demonstrate their practical command and usage of international business frameworks and concepts while completing an applied experiential learning project (AELP) in a field consistent with their functional and regional specialization. Each AELP will be evaluated both by executive mentors and academic supervisors.

Assessment methods (i.e., qualitative and quantitative).

As other professional programs, all MIBS courses aim at developing the student's specific skills, and at enhancing their pragmatic capacity to identify and solve critical issues. However, each course has its techniques, others on enhancing critical thinking skills, while others on taking global approaches in the definition and/or implementation of strategies for competitive success.

- Table A presents the proposed schedule of course offerings for the first three years.
- Table B shows how students interested in completing the program in one year can select from existing courses for each functional specialization, per proposed schedule in Table A
- Table C lists some of the faculty that would be teaching these courses.
- e. Teaching.

Courses in the Business Core, Advanced International Business Core, and Functional Specialization will include the discussion of readings and cases, the completion of Individual and team projects, the occasional discussion with guest speakers in the classroom, and the presentation of other assignments. Meanwhile, courses in the Regional Specialization and Applied Integration stages include international study trips and experiential learning projects (either individual or in teams) directed by faculty from the School of Business.

- Expected distribution of graduate students among advisors. Each student will be assigned to up to two advisors, consistent with his/her regional and functional specializations. For example, a student specializing in "International Finance in India" will interact with a professor of the Finance Department and another Professor with expertise in that country. When the function and the region of specialization chosen by the student can be met by a single professor (e.g., Marketing and India by Joseph Johnson) then the student will have only one advisor. Although at this stage it is difficult to predict the relative distribution of students' functional and regional interests, we estimate that the most favorite specializations, given our Miami location and typical business mix, will be Finance/ Marketing/ Management, and Latin America/Asia.
- Describe any colloquia series, special seminars, or conferences that will be held. Students enrolled in the MIBS program will be encouraged to participate in the numerous events and conferences sponsored by the exiting internationally-focused Centers and Institutes at UM mentioned before (i.e., CIBER, CHP, CLAS, EUCE, CCJS and ICCAS). We will also invite students to participate in relevant industry-specific conferences organized by others in our community (e.g, Beacon Council, Enterprise Florida, etc.).
- Learning Outcomes Assessment. See Attachment B
- Faculty
- The faculty teaching in this program is listed in Table C. (Dept. Faculty means that several Professors of the respective Department have been and could continue teaching such course)
- b. Initially, the expected enrollment of the MIBS program is between 20 and 30 students per year which will not require additional faculty. However, as the program's enrollment grows, new sections and new International Business electives may be necessary, consistent with student demands. In consequence, qualified additional faculty might be hired.
- c. All courses taken by students enrolled in the MIBS program are already offered in other programs. The Business Core courses will be the same taken by others completing the Certificate of Business Administration (CBA) program which is also the foundation for several specialized Master Programs. The Advanced and Specialization International Business elective courses are currently offered in other programs. Students in those programs take only one or at most a few courses, but do not gain the synergies and accumulated learning resulting from taking all the courses comprising the MIBS program.

Faculty members identified as possible instructors are current instructors. See Attachment D

5. Students

The primary target audience for this program is comprised of students with undergraduate studies in Modern Languages, International Studies, Social Sciences, Engineering and other non-business degrees. The secondary target audience is students with undergraduate business degrees. Both groups share a common goal: to develop competencies with which to successfully advance their careers in the global economy. In terms of nationality, in addition to students with deep American roots, this program will attract a significant number of foreign students, immigrants and first generation Americans. In terms of work experience, this program will attract foremost full-time students with limited work experience and part-time students working in multinational corporations for a couple of years.

We expect an entering class of in between 20 and 30 students. This estimate is rather low as compared to the general population currently enrolled in similar MIBS programs in Florida, the USA, and worldwide. That is to say, the MIBS program has a much larger demand potential. Given that the MIBS program leverages UM's vast international expertise and reputation, as well as Miami's growing and unique international resources, enrollments are expected to grow. By design, the program's flexible design, balanced combination of solid courses and experiential learning projects, and opportunity to develop specializations consistent with student goals, will attract many students that currently are not finding these features in competing programs.

Describe requirements for admission to and expected retention of students in the proposed program.
 To be admitted into the program, candidates will need to take the GMAT/GRE and TOEFL (the latter for aliens from non-English speaking nations). They should score at performance levels similar to those currently being admitted into the School's regular MBA programs.

To remain in the program students should meet the same academic standards already applied to MBA students.

 Describe the anticipated need for and specific use of teaching assistants and research assistants in the program. In the initial phase of the MIBS program, we do not anticipate the need for additional teachingor research-assistants.
 N/A

6. Administration

a. Estimate the anticipated administrative increments imposed by addition of this program.

 The Interdisciplinary MIBS program will be administered by the Graduate Programs of the School of Business Administration. Their efforts will be supported by the staff from the School's Management Department and UM's Center for International Business Education and Research (CIBER).

Need for additional office equipment and supplies. This program will use existing resources in the SBA.

- Need for additional travel, publication costs, and other funds. The MIBS program will benefit from the marketing efforts and expertise deployed by the Graduate Programs Division of the School of Business.
- b. Describe the arrangements for administration and for academic direction of the program as it pertains to
 - The day-to-day administration of the program will be carried out by the staff under the Vice Dean of Graduate Business Programs. They will collaborate with the Directors/staff of the contributing Departments as well as the Center for International Business Education and Research (CIBER)

7. Budget (three-year)

Provide a three-year projected budget commencing with the year the program gets under way. Each year's budget should include all anticipated income (use current-year tuition credit costs and projected overhead) and all anticipated incremental costs, e.g., new faculty with fringe, library additions, teaching assistantships, laboratory equipment, staff, travel funds, etc.

See Attachment E: The Projected Budget proposal is a conservative estimate based on low enrollment

8. Comparisons

According to Wikipedia, at least 107 MIBS programs are currently offered worldwide (www. http://en.wikipedia.org/wiki/Master of International Business). Of these, 23 are from US Universities (see Table D). The following table provides a contrast of our proposed program with those offered by 5 Universities that our target students would consider applying for admission (i.e., FIU, Georgia State, Thunderbird, University of Florida, and University of South Carolina):

Insitution	Credits	Track	Since	Approx. Number Students	Admission Requirements
Florida International University	36	x	1999	~49	Four-year degree or equivalent Official GMAT or GRE score TOEFL, IELTS, or PTE test score: If applicable Official transcripts Statement of Interest Resume
Georgia State University	33	х	1998	~19	Bachelor's degree from accredited institution GMAT score Strong GMAT or GRE score
Thunderbird School of Global Managemen	45	х	1964	~50	English proficiency Four-year degree or equivalent No work experience required Official GMAT or GRE score TOEFL, IELTS, or PTE test score: If applicable Interview with admissions required
<u>University of</u> Florida	30	Global Mgt Entrepren: Tourism & Hospitality Supply Chain Mgt	1999	~50	Bachelor's degree from accredited institution Business major or minor 3.0 upper division undergraduate GPA (U.S degrees only) Strong GMAT or GRE score Valid passport or visa No professional work experience required
University of South Carolina	30	X	1974	~45	Undergraduate degree in business or IB Secondary language skills Study abroad experience Leadership experience GMAT TOEFL or IELTS for int'l applicants Résumé and essays Two academic letters of recommendation

^{9.} Transfer of coursework to graduate degree programs Some courses will pertain to more than one program: the MBA or Specialized Master's Degree Programs.

Table A: MIBS --- Courses, Prerequisites and Period when they will be offered

	Course	Prerequisite	Period	2 YR	1 YR
CBA Core	40 44			program	program
BUS 630	(16 credits) Fundamentals of Economics,				
	Accounting and Finance +		SMO	0140	2112
BUS 631	Business Analytics and Operational Excellence			SM0	SM0
BUS 632	Introduction to Strategy, Markets	<u> </u>	F2	F2	S1
	and Management		F1	F1	F2
BUS 633	Business Plan Fundamentals and Communications		S1 or S2		
+ BUS 640	Quantilative and Analytical fundamentals for Finance			S2	S2
IB Core	(8 credits)		SM 0		SMO :
MKT 645	International Marketing or	 	04	0.4	
	The state of the s		81	S1 F2 or	S1
MGT 691	International Management		F2	S1'	S1
FIN 660	International Finance or	BUS 640 +	F1	F1	F1+
ECO 661	International Economics II	BUS 630	ALL	ALL	ALL.
BSL 692	Legal Implications of I B Transact		F2	F2	F2
Regional Specialization	(4 credits)				
BUS 624/6	China/India/LatAm Biz Envirm't		SB	SB	SB
MGT 680	Doing Business in China	-	F2	F2	S1
INS 5XX	Numerous electives		F-S	F-S	FS
Functional			1 -0	1-0	F 5
Specialization FIN 661	(2 credits)				
	Advanced Topics in Int'l Finance		F1	F1	F1
ECO 695	Global Economics		S1	S1	S1
ECO 660	International Trade		?	?	?
INS 530	Globalization and Healthcare		FS	FS	FS.
MGT 632	Managing Cross-Cultural Teams		S1		S1
MGT 669	Management of the Multinational Corp		S1		S1
MKT 641	Marketing Research		S2		S2
MKT 649	Strategic Brand Marketing		S1		S1
<u>Application</u>	(4 credits)		<u> </u>		O1
BUS 628	Multidisciplinary Action Project		ALW		SM
BUS 622	Global Business Project		-		
BUS XXX	IB Practicum		ALW		S2 SM

⁺ Students pursuing an International Finance specialization will take BUS 634 Quantitative and Analytical Fundamentals for Finance in lieu of BUS 630 during the summer before starting all other courses

Table B: MIBS --- Examples for 1 year Sequence by Functional Specialization

COURSE	CRDT	MGT	MKT	FIN	ECO	OBSERVATION
CBA Core	16					
BUS 630 +	4	S1	S1		S1	
BUS 634	4			SM0		
BUS 631	4	F2	F2	F2	F2	
BUS 632	4	F1	F1	F1	F1	
BUS 633	4	S2	S2	S2	S2	
Adv IB Core	8.					
MKT 645	2		S1			
MGT 691	2	S1				
FIN 660	2			F1		
ECO 661	2				F2#	NOT OFFERED RECENTLY
BSI, 692	2	F2#	F2#	F2#	F2#	
INS 537 *		F1#	F1#	F1#	F1#	
Region Spec	4					
BUS 624/6	2	SB	SB	SB	SB	MUST BE OF
MGT 680	2	S1#	S1#	S1#	S1#	SAME
INS XXX	2	F1	F1	F1	F1	REGION
Function Spec	2		524.0			
ACC 530	2					
FIN 661	2			S1#		
ECO 695	2				S1	
ECO.660	2		F2#	F2#	F2#	
INS 570	2	S1#	S1#	S1#	S1#	
MGT 632	2	S1#				NEW
MGT 669	2	S1#				NEW
MKT 641	2		S1#			
MKT 649			S1#		-	
Application	4				<u> </u>	
BUS 622	4	S2	52	S2	S2	
BUS 628	4	SM	SM	SM	SM	
BUS PRACT	4	SM	SM	SM	SM	
Total	34		т	т	T	
Maximum Credits						
per Period *		40	4.5	10	40	
F1 + F2		16	-	-		
S1 + SB +S2		24	-	-		
SM **	-	4				
TOTAL	-	44	1			
SURPLUS	<u> </u>	10	12	14	1 12	L

[#] Course offered in this period or later

* Period changes if student selects other not taken from above set

** Total might increase to 6 if student also takes 1 course

Table C: MIBS --- Faculty teaching courses

	Course	Professor
CBA Core	(16 credits)	
BUS 630	Fundamentals of Economics, Accounting and Finance	Dept. Faculty.
BUS 631	Business Analytics and Operational Excellence	Dept. Faculty
BUS 632	Introduction to Strategy, Markets and Management	Dept. Faculty
BUS 633	Business Plan Fundamentals and Communications	Dept. Faculty
IB Core	(8 credits)	
MKT 645	International Marketing or	R. Krishnan, J. Johnson
MGT 691	International Management	J. Ganitsky
FIN 660	International Finance or	Dept. Faculty
ECO 661	International Economics II	Dept. Faculty
BSL 692	Legal Implications of I B Transactions	R. Sacasas, J. Martinez Evora
INS 537	Comparative Political Economy	
Regional Specialization	(4 credits)	
BUS 624/6	China/India/Latin America Business Environment	M. Werner, V. Jayaraman, J. Ganitsky
MGT 680	Doing Business in China	YLuo
INS 5XX		Dept. Faculty
<u>Functional</u> Specialization	(2 credits)	(9
FIN 661	Advanced Topics in Int'l Finance	Dept. Faculty
ECO 695	Global Economics	Dept. Faculty
ECO 660	International Trade	Dept. Faculty
INS 570		Dept. Faculty
MGT 632	Leading across Cultures	Dept. Faculty
MGT 659	Mgt of Multinational Corps	J. Mezias
MKT 641	Marketing Research	M. Tsiros
MKT 649	Strategic Brand Marketing	J. Johnson

TABLE D-- MIBS Programs in the USA

United States	
Appalachian State University	1
American InterContinental University	
California University of Management and Scien	ces
Florida Institute of Technology	
Florida International University	
Florida Tech University Online	
Georgia State University	
Hawai'i Pacific University	
Hult International Business School	
Jones International University	0
Liberty University Online	
Northeastern University	
North Central College	
Nova Southeastern University	
Saint Louis University	
Saint Mary's University of Minnesota	
Seattle University	
Thunderbird School of Global Management	
Tufts University	
University of Colorado Denver	
University of Florida	
University of Memphis	
University of South Carolina	

Source: http://en.wikipedia.org/wiki/Master_of_International_Business

Attachment A

Master of International Business Studies

The Master of International Business Studies (MIBS) program provides the flexibility and depth that allows each student to design/take a curriculum according to his/her professional development needs/goals.

Curriculum/Program Structure

The student advances through three learning stages:

- (1) The Business Core, to develop the foundations (and to earn a Certificate in Business Administration—CBA) (4 courses, each 4 credits for a total of 16 credits)
 - + BUS 630 Fundamentals of Economics, Accounting and Finance or
 - + BUS 640 Quantitative and Analytical Fundamentals for Finance (for students specializing in International Finance)
 - + BUS 631 Business Analytics and Operational Excellence
 - + BUS 632 Introduction to Strategy, Markets and Management
 - + BUS 633 Business Plan Fundamentals and Communications
- (2) The Advanced International Business Core (AIBC), to gain the basic expertise of IB practitioners and to focus on those topics of greatest Interest to him /her. This comprises 4 courses, each 2 or 3 credits for a total of at least 8 credits, from the following set:
 - + MKT 645 International Marketing or
 - MGT 691 International Management
 - + FIN 660 International Finance or ECO 661 International Economics II
 - + BLS 692 Legal Implications of International Business Transactions or INS 537 Comparative Political Economy
 - + any of the other electives not taken from AIBC
- (3) The Specialization Stage, to further advance and integrate his/her regional, functional and pragmatic expertise.
 - + For the regional specialization, students must complete a learning experience abroad in the region of their interest (i.e., BUS 624/5/6, The Business Environment of China / India / Latin America Students) and take an elective course at UM in the same region (e.g., for Latin America the following INS courses may apply: INS 522, 542, 566, and 580 to 589; for China MGT 680 Doing Business in
 - + For the functional specialization, students will take one Advanced IB Elective in the IB-field of specialization, including the following for
 - Finance:

FIN 661 Advanced Topics in International Finance

Economics:

ECO 695 Global Economics or

Health Care:

ECO 660 International Trade

Management:

INS 570 Globalization and Health Care

MGT 632 Managing Cross-Cultural Teams or MGT 669 Management of the Multinational Corporation

Marketing:

MKT 641 Marketing Research

MKT 649 Strategic Brand Marketing

- + Finally, for the Applied Integration of all acquired knowledge and expertise, each student must complete a 4 credit experiential-learning project by pursuing any of the following 3 paths:
- + BUS 628 Multidisciplinary Action Project or
- + BUS 622 Global Business Project, or
- + BUS 6XX IB Practicum (either abroad or in the US, within a Multinational Corporation), completed under an executive mentor and an academic advisor, and including a final written report and a successfully oral defense)

See attachment C for a description of all courses in the MIBS program.

Admission Requirements

The Graduate Admissions Committee welcomes applications from individuals whose undergraduate degrees are from accredited colleges or universities. Acceptance is based upon an evaluation of all credentials presented by the applicant. The following are the requirements for admission for both the Full-time and Parttime MIBS Program:

- Completed application
- Application Fee of \$100.00
- Resume
- Transcripts
- Letter(s) of Recommendation
- Official GMAT or GRE score report
- English Language Proficiency Exam, (TOEFL or IELTS), if applicable
- o International Student Financial Statement, if applicable
- o Campus Visit, encouraged
- · Interview, by Invitation only.

International applicants must provide an official copy of all transcripts in addition to a certified English translation of said documents as well as a copy and translation of the respective diploma. To remain in the program students should meet the same academic standards already applied to MBA students.

Attachment B

Mission Statement/Program Objectives

University of Miami Mission Statement

The University of Miami's mission is to educate and nurture students, to create knowledge, and to provide service to our community and beyond. Committed to excellence and proud of the diversity of our University family, we strive to develop future leaders of our nation and the world.

School of Business Administration

Our mission is to develop innovative ideas and principled leaders that transform global business and society.

Program Objectives

- 1. Design a curriculum consistent with their unique professional development needs and goals,
- Learn from the perspectives and experiences of an outstanding and diverse group of professors, practitioners, peers, and UM alumni from all over the world, and
- 3. Undertake experiential learning activities, in Miami and other locations worldwide, that will expand their horizons and allow them to gain comprehensive globalized perspectives with which to rapidly advance in their careers

Definition & Assessment of Intended Outcomes

- Outcome 1: Understand and integrate basic international business concepts

 Assessment Measure 1: Questions embedded in exams, quizzes and other assignments in MKT 645, MGT691,
 FIN 660, ECO 661, ACC 623, and BSL 692
 Assessment Measure 2: Student Exit surveys
- Outcome 2: Apply analytic models and techniques for international business decision making, planning and execution
 Assessment Measure 1: Assessment of final case analyses in advanced IB elective according to functional track (e.g., MGT632 or MGT 669 for those pursuing Management track)
 Assessment Measure 2: Assessment of final report submitted in BUS 622 or BUS 628 or BUS 6XX
- Outcome 3: Acquire International functional skills to formulate and implement international business strategies
 Assessment Measure 1: Assessment of final project in advanced IB elective according to functional track (e.g.,
 MGT632 or MGT 669 for those pursuing Management track)
 Assessment Measure 2: Student Exit surveys
- Outcome 4: Gain an understanding of a region of the world where students plans to continue their international business career

Assessment Measure 1: Questions embedded in exams, quizzes and other assignments in INS 537 and other regional elective selected by each student

Assessment Measure 2: Final report submitted in BUS 624/5/6 or MGT 680

Outcome 5: Successfully apply the acquired international business frameworks and expertise to profit from international business opportunities and/or to cope with international business challenges.

Assessment Measure 1: Assessment of final report submitted in BUS 622 or BUS 628 or BUS 6XX
Assessment Measure 2: Student Exit surveys

Findings

Discussions

Attachment C

List and descriptions of all courses in the MIBS program:

CBA - Core

BUS 630 Fundamentals of Economics, Accounting and Finance

(4 credits)

This course provides an overview of business economics, accounting, and finance. Economic themes primarily focus on microeconomic topics such as demand, supply, elasticity, and forms of competition. Accounting concepts include corporate financial statements, cost-volume-profit analysis, and traditional and activity-based cost accounting. Finance topics include time value of money, capital budgeting basics, foreign exchange, risk and return, modern portfolio theory, and financial markets. The course includes an integration of many of these concepts through an exposure to business plan development.

BUS 631 Business Analytics and Operational Excellence

(4 credits)

This course combines three disciplines that form the basis of a modern analytical approach to business management: statistics, optimization, and operations management. Many of the concepts covered are cross-disciplinary and can be applied to a variety of business functions and situations. Although specific examples will be used during the course to illustrate each concept, instruction will focus on the general applicability of the material. Topics to be covered include: numerical and categorical data, population/sample, parameter/statistic, introduction to excel, frequency distributions, histograms, pie charts, measures of variability, pivot tables, measures of association, random variables and distributions, sampling, types of hypothesis and of statistical errors, linear programming, network models, sensitivity analysis, integer and goal programming, forecasting, inventory management and location analysis.

BUS 632 Introduction to Strategy, Markets and Management

(4 credits)

This integrated course focuses on the external environment in which business firms operate and on the management techniques through which managers organize and motivate human resources to support strategic initiatives. It emphasizes in particular three critical sets of actors: customers, competitors, and employees. The purpose of the course is to introduce the student to basic conceptual frameworks and analytic models that managers use to a) identify and understand the customer segments that make up a marketplace, b) formulate strategies that achieve a competitive advantage within that marketplace, and c) lead and motivate employees in the execution of competitive strategies.

BUS 633 Business Plan Fundamentals and Communications

(4 credits)

This course provides students with the fundamentals in the development and preparation of a business plan, as well as of oral and written business communications. Students, after exploring new venture opportunities, will develop a comprehensive business plan, including its functional components (marketing, finance, operational, human and intellectual capital plans), the support with which to secure the needed financial and human resources, and the organization to manage the new venture. Students will also enhance their communication skills with which to identify critical issues, develop reasoned positions, display data, use visual aids effectively, state persuasive and compelling arguments for written documents as well as prepared and impromptu speeches, and deal with the media.

BUS 640: Quantitative and Analytical Fundamentals for Finance

(4 credits)

This four-credit course provides graduate students with an intensive review of the fundamentals of financial accounting and finance, and as well as microeconomic concepts and quantitative skills, needed as appropriate foundation to pursue the Master of Science in Finance degree or other master degrees that entail taking an elective course in finance. Topics include: Math concept review (functions, exponents, notation, weighted average, derivatives as applied to maximization/minimization); Measures of central location, variability, and association; Supply and demand curves, elasticity; Profit maximization; Markets: perfect competition, monopoly, oligopoly; Economic role of Government (monetary and fiscal policy, regulation, taxation); Basic financial statements (income statement, balance sheet, statement of cash flow, statement of changes in

shareholders' equity); Working capital, noncurrent llabilities and owners' equity, investments and long-lived assets; Common size and ratio analysis; Principles in finance; Time value of money; Valuation (including bonds and stocks); Fixed income securities; Term structure of interest rates; Interest rate risk and duration; Capital markets, how securities trade, Intermediaries; Capital market efficiency, arbitrage; Risk and return, portfolio math; Diversifiable vs. non-diversifiable risk; Asset Pricing Models (CAPM, beta, Fama-French); Capital structure; Capital budgeting; Cost of capital; Foreign exchange and global investing; Introduction to derivatives. The course will be taught over taught over a two-week period, primarily in lecture, homework, and test format.

International Business Core

MKT 645 International Marketing

(2 credits; Fall & Spring)

Course analyzes the theories and practice of international marketing management. Course allows students to understand markets and aid in the development of marketing plans based on the nature of national as well as international markets. Issues of globalization, standardization, international market segments, trading blocks, global marketing strategies, local branding, global branding in the context of customer movements, product development, pricing, distribution, communication, and segmentation in global markets are also discussed.

MGT 691 International Management

(2 credits; Fall & Spring)

Course is designed to provide an overview of management problems and issues for organizations and executives operating internationally. Students learn how multinational enterprises are different, why they behave as they do, and how to apply management principles to problem-solving in such contexts.

FIN 660 International Finance

(2 credits; Fall & Spring)

Finance 660 builds on Finance 641 and 642, and introduces students to the concepts that are important in today's dramatically changing global economy. The course covers the international monetary system; the interrelationship between national economies through the balance of payments; the economic relationships that determine a currency's value relative to other currencies and real goods; the markets and instruments of international finance; currency crises and contagion; the hedging of international risk exposure; and international portfolio investment.

ECO 661 International Economics II

(3 credits; Spring)

Continuation of ECO 660. Modern developments in pure trade theory, international factor movements, the external adjustment mechanism, policies for external and internal balance, trade and growth, and recent developments in international monetary relations are discussed. PREREQUISITE: ECO 660.

BSL 692 Legal Implications of International Business Transactions

(2 credits; Fall)

Course covers international legal framework, transactional legal issues in finance, marketing, management, and distribution. Case studies in substantive international legal topics such as international sales contracts, international documentary sale, international terms of trade, legal implications and substantive rules governing international finance, collections, payments, and letter of credit, the resolution of international disputes with a particular emphasis and examination upon the management of litigation, enforcement of foreign judgments, and alternative dispute resolution are also included.

Regional Specialization

BUS 624/6 China/India/LatAm Biz Envm't - International Trip

(2 credits; Spring)

Course content, dates and location will vary from semester to semester at selected universities.

MGT 680 Doing Business in China

(2 credits; Fall & Spring)

This course explores various business and management issues faced by international executives who are interested or active in various industries and markets in china, alming to improve their understanding of this

largest emerging market in the world. Several case studies of business organizations and industries are used throughout the course. Emphasis of the course material and class discuss ion is on critical thinking, solutions to problems, and evaluating different options.

INS 5XX

Graduate courses offered by International Studies and that student selects according to his / her interest. For example, for Latin America, the following graduate INS courses may apply: INS 522, 542, 566, and 580 to 589)

Functional Specialization

FIN 661 Advanced Topics in International Finance

(2 credits; Fall & Spring)

Finance 661 builds directly on Finance 660 and on the MBA core classes, Finance 641 and 642, using a variety of techniques, including group projects and class discussion. A number of special topics are covered including measuring and managing the many additional risk exposures faced by a multi-national enterprise, investment decisions in a global framework, and financing the multi-national firm.

ECO 695 Global Economics

(2 credits; Spring & Summer)

This is a course in global economics with focus on economic policies and country risk. We study the aggregate behavior of macroeconomics variables that are relevant for business decisions. We take into account the interaction of the national economy with the rest of the world. In other words, we do global economics and study the roles of monetary and fiscal policies in an open economy, foreign direct investment, and the exchange rate.

ECO 660 International Trade

(3 credits, By announcement only)

Examines the theory and practice of international trade. Comparative advantage, tariffs, quotas, non-tariff barriers (NTBs) to trade, and the regulatory framework (GATT/WTO, the US Harmonized Tariff Schedule, customs clearance procedures, special trade regimes free-trade zones, bonded warehouses, and letters of credit) are discussed.

INS 570 Globalization and Health

(3 credits; Fall)

This course covers globalization and its benefits and threats to public health; the relationship between global economic, political, social, cultural, environmental and technological changes and their impact on human health, among others.

MGT 632 Leading Across Cultures

(2 credits; Spring)

This course examines what constitutes "effective" leadership across cultures. Skills and behaviors that are perceived as effective leadership in one culture are not necessarily those that will be effective in a different culture. By exploring the ways in which specific cultural values and leadership prototypes are seen across different cultures, students will be prepared for cross-cultural adjustment and effective leadership. These skills may be applied to work assignments in a culture that is not their own or to leading diverse followers in their home country. The goal of the course is to help prepare students for leadership in multicultural environments.

MGT 669 Management of the Multinational Corporation

(2 credits; Spring)

This elective course is distinctively managerial and strategic. It focuses on the distinctive features of why and how strategies are formulated and implemented in the multinational corporation (MNC), paying special attention to how they organize and manage geographically dispersed yet globally coordinated activities and how they cooperate and compete with various business stakeholders in different countries. It examines how they adapt, aggregate and arbitrage across nations, how they balance global integration and local responsiveness, as well as how they deal with host country institutional and competitive environments which often differ from those at home. Several case studies of MNCs from different countries and industries will be used throughout the course, along with explanation and discussion of new concepts, new perspectives, and new analytical frameworks.

MKT 641

Marketing Research

(2 credits; Spring)

The objective of the course is to allow students to understand functional analysis of consumer and market behaviors utilizing statistical tools. The course will cover topics of secondary sources of data, sampling, questionnaire design, and analysis and interpretation of data. Project and case analysis methods will be used for instructions,

MKT649

Strategic Brand Marketing

(2 credits; Spring)

More and more firms have come to realize that their brands are among their most valuable assets. The goal of this course is to teach students the strategic significance of brands in creating shareholder value. Students should develop fluency with the core principles associated with branding including: an understanding of how to develop a brand positioning; managing total brand experience; how to manage the brand relevancy over time; familiarity with the various qualitative and quantitative methodologies that are used to evaluate brand equity; how to achieve growth through brand extension; brand design and brand messaging. The basic philosophy for this course is to blend theory and practice of brand management. Branding is both an art and a science. Few branding situations have a definitive, unqualified "right" answer as to what is the best approach. However, when armed with relevant and comprehensive theories, appropriate frameworks and models, and familiarity with past successful and unsuccessful branding strategies, managers can make better and more informed decisions that are more likely to yield successful implementation.

Application

BUS 628

Multidisciplinary Action Projects

(4 credits; Fall, Spring & Summer)

The Multidisciplinary Action Projects core course (MAP) places students with organizations throughout the world to address pressing organizational challenges. Students work in teams with guidance from faculty advisors to develop actionable and valuable recommendations for sponsors. For students, MAP provides an opportunity to augment and integrate knowledge of fundamental business concepts and tools learned in classroom settings. MAP also offers opportunities to develop and test both critical thinking and leadership skills through practical experience with real business challenges. For sponsoring organizations, MAP offers access to a high-caliber team of 4-6 students, the latest business concepts and tools, an external viewpoint, and rapid turnaround. The ultimate deliverable to the sponsor from a MAP project is a set of actionable, datadriven recommendations. MAP projects are based on sponsor needs and address a wide range of business issues -- from identifying new processes and improving existing operations to launching new products and targeting new growth opportunities. Sponsors come from many different industries - from alternative energy to business process outsourcing to consumer products to financial services to healthcare to real estate to telecom. Sponsoring organizations may be large corporations, small entrepreneurial start-ups, or non-profit organizations. While each MAP project is different in context, all have essential features in common. All confront students with a real business challenge of significant importance and no existing solution. All require applying concepts and tools from multiple disciplines to successfully complete. All require dynamic sensemaking, fact-based decisions, and high-performance teamwork. All unfold in unpredictable ways. All conclude with teams presenting actionable recommendations to project sponsors and faculty advisors.

BUS 622

Global Business Project (GBP) - CIBER

(4 credits; Spring-Summer)

The Global Business Project (GBP) is a collaborative course offered by participating CIBER Schools to their MBAs and other interested graduate students. Students in related disciplines work in teams both virtually and in person on real business issues with multinational and local businesses and not-for-profits. Project supervision and final grade provided by Country Lead Professor CIBER.

BUS 6XX

International Business Practicum (IBP)

(4 credits, Fall, Spring and Summer)

Students carry out their IBP either abroad or in the US, within a Multinational Corporation. Each student works under the direction of an executive mentor and an academic advisor. The IBP includes a final written report and a successfully oral defense. It consists of two parts:

- 1- MIBS Internship: This is a formal work assignment with an organization in a student's field of interest. A minimum 200 hours contact hours is required to successfully complete the internship. Students may opt for an 8 to 10 week internship during the summer, a part-time internship during the academic year, or a full-time internship during the winter break with additional work and time commitments. Please refer to the Ziff Graduate Career Services Center located in the Jenkins Building, Room 111.
- 2- Internship/Practicum Report: Following the Internship, students will submit a practicum report. An oral defense before the student's committee members concludes the practicum experience.

Web version – redacted

For more information please contact the Senate Office.

UNIVERSITY OF MIAMI SCHOOL OF BUSINESS: ADMINISTRATION

MEMORANDUM

TO:

Richard Williamson Chair, Faculty Senate

FROM:

Eugene Anderson

Dean

SUBJECT:

Master of International Studies

DATE:

October 16, 2013

This letter is forwarded to you to document my support for the creation of the Master of International Studies. This is presented in the context of the School of Business Administration's plan to broaden its portfolio of currently offered Specialized Masters Business programs to address the growing demand of these programs, while diversifying the School offerings.

This proposal was presented and unanimously approved by the School of Business Administration School Council on October 4, 2013 and by School of Business Faculty on October 16, 2013.

I enthusiastically support the approval of this program and look forward to continue to work with the Faculty Senate regarding other initiatives.

EWA:

MEMORANDUM

DATE:

October 20, 2013

TO:

Richard Williamson

Chair, Faculty Senate

FROM:

Andrew Leone

On behalf of the Chair of Accounting Department

SUBJECT:

Master in International Business Studies Program

I am writing to extend my support for the creation of Master in International Business Studies Program, as approved by the School of Business Administration School Council on October 4th, 2013.

Our department will offer the required and elective Accounting courses as needed for this program.

Cc: Eugene Anderson, Dean SBA

Anuj Mehrotra, Vice Dean Graduate Business Programs, SBA Sundaresh Ramnath, Chair of the Accounting Department

UNIVERSITY OF MIAMI SCHOOL, of BUSINESS ADMINISTRATION



Business Law Department P.O. Box 248022 Coral Gables, Florida 33124-6532 Ph: 305-284-4633 Fax: 305-284-3762

MEMORANDUM

DATE:

October 23, 2013

TO:

Richard Williamson

Chair, Faculty Senate

FROM:

René Sacasas

Chair of Business Law Department

SUBJECT:

Master in International Business Studies Program

I am writing to extend my support for the creation of the Master in International Business Studies Program, as approved by School of Business Administration School Council on October 4th, 2013.

Our department will continue to offer the required and elective Business Law courses as reflected in the proposal.

Cc:

Eugene Anderson, Dean SBA

UNIVERSITY OF MIAMI



Department of Economics P.O. Box 248126 Coral Gables, FL 33124-6550

Phone: 305-284-3984 Fax: 305-284-2985

Manuel S. Santos, Ph.D. Professor and James L. Knight Chair

MEMORANDUM

DATE:

October 23, 2013

TO:

Richard Williamson

Chair, Faculty Senate

FROM:

Manuel Santos

Chair of Economics Department

SUBJECT:

Master of International Business Studies Program

I am writing to extend my support for the creation of the Master of International Business Studies Program, as approved by the School of Business Administration School Council on October 4th, 2013.

Our department will offer the required and elective Economic courses as needed for this program.

Cc:

Eugene Anderson, Dean SBA

UNIVERSITY OF MIAMI SCHOOL of BUSINESS ADMINISTRATION



Douglas R. Emery Bank of America Scholar Professor of Finance and Department Chair

Department of Finance 514 Jenkins 5250 University Drive Coral Gables, Florida 33124-6552 Ph: 305-284-4430 Dept: 305-284-4362 Fax: 305-284-4800 demery@miami.edu

MEMORANDUM

DATE:

October 23, 2013

TO:

Richard Williamson Chair, Faculty Senate

FROM:

Douglas R. Emery

Juzha de Forenz Chair of Finance Department

SUBJECT:

Master in International Business Studies Program

I am writing to extend my support for the creation of the Master in International Business Studies Program, as approved by the School of Business Administration School Council on October 4th, 2013.

Our department will offer the required and elective Finance courses as needed for this program.

Cc:

Eugene Anderson, Dean SBA

MEMORANDUM

DATE:

October 23, 2013

TO:

Richard Williamson

Chair, Faculty Senate

FROM:

Jeffrey Kerr

Chair of Management Department

SUBJECT:

Master in International Business Studies

I am writing to extend my support for the creation of the Master in International Business Studies (MIBS) program. This program has the enthusiastic support of the Department of Management which led the development of the program. Additionally, the program has been approved by the School of Business Administration School Council on October 4th, 2013 and School of Business Administration faculty on October 16, 2013.

Our department will offer the required and elective Management courses as needed for this program.

Cc:

Eugene Anderson, Dean SBA

UNIVERSITY OF MIAMI SCHOOL OF BUSINESS ADMINISTRATION



Department of Management Science 401 Kosar/Epstein Building P.O. Box 248237 Coral Gables, Florida 33124-6544 Ph: 305-284-6595 Fax: 305-284-2321

MEMORANDUM

DATE:

October 22, 2013

TO:

Richard Williamson, Ph.D.

Chair, Faculty Senate

FROM:

Yongtao Guan, Ph.D.

Chair of Management Science Department Chair of the Computer Information Systems

SUBJECT:

Master of International Business Studies Program

I am writing to extend my support for the creation of Master of International Business Studies Program, as approved by the School of Business Administration School Council on October 4th, 2013.

The Departments of Management Science and Computer Information System will offer classes as necessary to support this program.

Cc:

Eugene Anderson, Dean SBA



Department of Marketing P.O. Box 248147 Coral Gables, FL 33124-6554

Phone: 305-284-5935 Fax: 305-284-5326

MEMORANDUM

DATE:

October 23, 2013

TO:

Richard Williamson

Chair, Faculty Senate

FROM:

A. Parasuraman

Chair of Marketing Department

SUBJECT:

Master in International Business Studies

I am writing to extend my support for the creation of the Master in International Business Studies Program, as approved by the School of Business Administration School Council on October 4th, 2013.

Our department will offer the required and elective Marketing courses as needed for this program.

Cc:

Eugene Anderson, Dean SBA



M. Brian Blake, Ph.D. Vice Provost for Academic Affairs & Dean of the Graduate School

Graduate School P.O. Box 248125 Coral Gables, FL 33124-3220 Phone: 305-284-4154 Fax: 305-284-5441 graduateschool@miami.edu

MEMORANDUM

DATE:

November 20, 2013

TO:

Richard Williamson

Chair, Faculty Senate

FROM:

M. Brian Blake

Dean, The Graduate School

SUBJECT:

New Degree Program - Master in International Business Studies

The School of Business Administration submitted a proposal for a new Master in International Business Studies. The proposal for the new degree program was discussed at the meeting of the Graduate Council on Tuesday, November 19, 2013, and was approved by those present. The second reading was waived.

cc: Eugene Anderson, Dean SBA Anuj Mehrotra, Vice Dean Graduate Business Programs, SBA Office of Planning, Institutional Research and Assessment