



MEMORANDUM

To: Donna E. Shalala, President

From: Richard L. Williamson
Chair, Faculty Senate

A handwritten signature in black ink, appearing to read 'Richard L. Williamson'.

Date: February 2, 2012

Subject: Faculty Senate Legislation #2011-29(B) – Establishment of the School of Business Administration Deloitte International Financial Reporting Institute

At its January 25, 2012 meeting, the Faculty Senate unanimously approved the proposal for the establishment of the School of Business Administration Deloitte International Financial Reporting Institute for five years and any extensions thereafter.¹ As noted in the proposal, the two objectives of the Institute are 1) to support international accounting research and 2) to support the education of accounting students and professionals in international financial reporting.

The supporting materials are enclosed for your reference.

This legislation is now forwarded to you for your action.

RW/rh

Enclosure

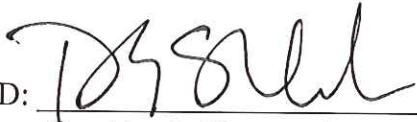
cc: Thomas LeBlanc, Executive Vice President and Provost
Eugene Anderson, Dean, School of Business Administration
Andrew Leone, Presenter, Professor and Chair, Department of Accounting

¹ C18.2.2 Other NAMED or TITLED ACADEMIC UNITS established under Bylaw 6.6 may be approved by the Faculty Senate and the President. For each such approved unit, the Executive Vice-President and Provost shall consult with the dean of the host school at five year intervals to determine whether the unit remains active and shall report to the Faculty Senate the names of those that should be disestablished.

C18.2.3 Periodic five year reviews may be conducted on all programs, centers, institutes and similar academic units as deemed appropriate by the Faculty Senate or the Executive Vice-President and Provost.

`CAPSULE: Faculty Senate Legislation #2011-29(B) – Establishment of the School of Business Administration Deloitte International Financial Reporting Institute

PRESIDENT'S RESPONSE

APPROVED:  DATE: 2/27/12
(President's Signature)

OFFICE OR INDIVIDUAL TO IMPLEMENT: DEAN ANDERSON

EFFECTIVE DATE OF LEGISLATION: IMMEDIATELY
(if other than June 1 next following)

NOT APPROVED AND REFERRED TO: _____

REMARKS (IF NOT APPROVED): _____

PROPOSAL FOR THE ESTABLISHMENT OF The School of Business-Deloitte International Financial Reporting Institute

This proposal seeks to formally establish an academic unit for the creation and dissemination of knowledge in the area of international financial reporting. Given the scope and nature of its mission, this organization falls under "Other Named or Titled Academic Units," as described in the Faculty Manual (Bylaw B6.6).

Overview

The two objectives of the Institute are 1) to support international accounting research and 2) to support the education of accounting students and professionals in international financial reporting. A Director who will report to the Chair of the Department of Accounting will lead the Institute. An Executive Committee will advise the Director on the various issues related to the Institute's operations.

Governance Structure

Director

The Director will be responsible for the overall leadership and management of the Institute, including the preparation of the annual operating budget. The Chair of the Accounting Department will appoint the Director, with consent of the Executive Committee and approval by the Dean of the Business School.

Executive Committee

Responsibilities -The Executive Committee is an advisory board whose purpose is to assist the Director in the management, operations, and governance of the Institute. The Committee will be involved in reviewing and approving the allocation of resources to specific activities. In addition, the Committee will review the Budgeted Expenditures at least annually and review the Institute's Charter every three years and approve any recommendations for amendments.

Committee Membership- The committee will consist of the following members:

- Dean, School of Business (or the Dean's appointee)
- Chair, Department of Accounting
- Two faculty members (who cannot also be the Director) appointed by the Chair, Department of Accounting.
- Appointee of Deloitte, LLP, the founding donor.

Sources and Uses of Funds

Financial Information Redacted

UNIVERSITY OF MIAMI
SCHOOL of BUSINESS
ADMINISTRATION



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MEMORANDUM

TO: Robyn Hardeman, Secretary of the Faculty Senate

FROM: Andrew Leone, *AL*
Chair, Department of Accounting

Date: January 9, 2012

SUBJECT: School of Business-Deloitte International Financial Reporting Institute

On December 14, 2011, the Department of Accounting voted unanimously to support the formation of the School of Business-Deloitte International Financial Institute. Enhancing our reputation in international accounting and business is consistent with the strategies of both the Department and School, and the Institute will serve as a catalyst for initiatives in this area.

The Institute will serve two major purposes. One is to support international accounting research that helps us understand causes of variation in financial reporting across countries. Three of the Department's faculty members have already begun a research stream in this area that has led to highly impactful publications. With the backing of an institute, this work can be advanced significantly.

The second purpose is to support the education of accounting students and professionals in international accounting and business. Students receiving the program's International designation will have experience studying, living and working in another country and will also be fluent in a second language, allowing the University of Miami to be a strong supplier of uniquely qualified international accounting professionals.




Eugene W. Anderson
Dean

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MEMORANDUM

TO: Richard Williamson
Chair, Faculty Senate

FROM: Eugene Anderson 
Dean

SUBJECT: School of Business-Deloitte International Financial Reporting Institute

DATE: January 9, 2012

This letter is forwarded to you to document my support for the establishment of the School of Business-Deloitte International Financial Reporting Institute. The establishment of this institute will enhance the Department's and the School's reputation in international accounting and business. The institute will serve two major purposes; it will support international accounting research and the education of accounting students and professionals in international accounting business.

This enhancement was discussed and unanimously approved by the School of Business's School Council on December 14, 2011. I enthusiastically support the approval of this institute.

EWA:bir