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To: Donna E. Shalala, President
From: Steven Green
Chair, Faculty Senate
Date: 04 February 2002

Subject: Faculty Senate Legislation #2001-13(B) -- Establishment of a Faculty-Administration Employees' Retirement Plan Review Committee [revising 2000-11(B) -- Establishment of an Employee Retirement Plan Review Committee that revised the original 2000-11(B) -- Establishment of a University Retirement Committee (that was not approved by President Foote)]

The Faculty Senate, at its 30 January 2002 meeting, voted unanimously to approve the establishment of a Faculty-Administration Employees' Retirement Plan Review Committee as follows:

Whereas there is no University body charged with examining retirement benefits in general and there is no periodic review of the Employees' Retirement Plan, the Faculty Senate proposes the establishment of a Faculty-Administration Employees' Retirement Plan Review Committee. The responsibility of this Committee shall be to review the Employees' Retirement Plan, and make recommendations, if appropriate, to the President.*

The Committee shall have six voting members as follows: three faculty members appointed by the President after consultation with the Faculty Senate Chair and three non-faculty members appointed by the President and selected from the participants in the Employees' Retirement Plan who are not administrators of that plan.

Each appointment shall be for a three-year term with initial terms staggered so that two vacancies, one from each group, shall be filled every year. Members may be reappointed for additional terms. The University's Treasurer shall chair the committee and the Director of Benefits Administration shall serve as its Secretary.

The Committee shall ordinarily meet biennially and report to the President. Additional meetings will be convened by the Chair as deemed necessary or following a written request by at least three committee members.

The Committee will function for ten years, but during the tenth academic year after its establishment, the President, considering advice from the committee and in consultation with the Faculty Senate, will determine whether continuation of the committee on the same or modified base is warranted.

* This is with the understanding that the Faculty-Administration Employee Benefits Committee will be looking at retirement benefits other than those provided by the Employees' Retirement Plan and the Faculty Retirement Plan.

This legislation is now forwarded to you for your action.

SG/kl

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CAPSULE: Faculty Senate Legislation #2001-13(B) -- Establishment of a Faculty-Administration Employees' Retirement Plan Review Committee [revising 2000-11(B) -- Establishment of an Employee Retirement Plan Review Committee that revised the original 2000-11(B) -- Establishment of a University Retirement Committee (that was not approved by President Foote)]

PRESIDENT'S RESPONSE

APPROVED:  DATE: 2/10/02
(President's Signature)

OFFICE OR INDIVIDUAL TO IMPLEMENT: DAL

EFFECTIVE DATE OF LEGISLATION: _____
(if other than June 1 next following)

NOT APPROVED AND REFERRED TO: _____

REMARKS (IF NOT APPROVED): _____